

### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year :	2025	County : Seminole						
Princi	pal Authority :	Taxing Authority:						
Semi	nole County Board of County Commissioners	Seminole County BCC - C	perating					
SECT	TION I: COMPLETED BY PROPERTY APPRAISER							
1.	Current year taxable value of real property for operating pur	poses	\$	54,	566,848,859	(1)		
2.	Current year taxable value of personal property for operating	g purposes	\$ 2,830,892,252					
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		12,242,396	(3)		
4.	Current year gross taxable value for operating purposes (Lin	e 1 plus Line 2 plus Line 3)	\$	57,	409,983,507	(4)		
5.	Current year net new taxable value (Add new construction, a improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's val	\$		755,942,195	(5)			
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	56,	654,041,312	(6)			
7.	Prior year FINAL gross taxable value from prior year applicable	ole Form DR-403 series	\$	53,	.639,808,428	(7)		
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	<b>✓</b> YES	□ NO	Number 3	(8)			
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, Certification of Voted Debt Millage forms attached	YES	<b>№</b> NO	Number 0	(9)			
	Property Appraiser Certification I certify the	taxable values above are o	e correct to the best of my knowledge.					
SIGN	Signature of Property Appraiser:		Date:					
HERE	Electronically Certified by Property Appraiser		6/25/2025 3:11:34 PM					
SECT	TION II: COMPLETED BY TAXING AUTHORITY							
	If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta				ion and			
10.	Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)	usted then use adjusted		4.8751	per \$1,000	(10)		
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o	divided by 1,000)	\$		261,499,430	(11)		
12.	Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D		\$		2,826,563	(12)		
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line	12)	\$		258,672,867	(13)		
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e fo	\$		625,149,766	(14)			
15.	Adjusted current year taxable value (Line 6 minus Line 14)	\$	56,	.028,891,546	(15)			
16.	Current year rolled-back rate (Line 13 divided by Line 15, mult		4.616	8 per \$1000	(16)			
17.	Current year proposed operating millage rate		5.375	per \$1000	(17)			
18.	Total taxes to be levied at proposed millage rate (Line 17 mu				(18)			

19.	T	YPE of principa	al authority (check	one)	Count  Munic	y ipality					t Special District gement District		(19)
20.	А	pplicable taxir	ng authority (check	(one)	✓ Princip	oal Aut	hority				Special District	Racin	(20)
										Iviaiia	gement District i	Dasiii	
21.	IS		n more than one co	<u> </u>		Ш	Yes	<b>V</b>	No				(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MS	STUs	STOP		S	TOP F	IERE -	- SIGN AND S	UBN	1IT
22.		endent special disti	l prior year ad valorem pricts, and MSTUs levying					120	\$		366,223	3,674	(22)
23.	Curr	ent year aggrega	ate rolled-back rate (Lir	ne 22 divided	by Line 15	, multi	plied by 1,	000)			6.5363 per \$1	000	(23)
24.	Curr	ent year aggrega	ate rolled-back taxes (L	ine 4 multipli	ed by Line	23, div	rided by 1,	000)	\$		375,248	3,875	(24)
25.	taxiı		ating ad valorem taxe lependent districts, an						\$		422,898	3,838	(25)
26.	Current year proposed aggregate millage by 1,000)			ate (Line 25 d	ivided by	Line 4,	multiplied	1			7.3663 per \$1,	000	(26)
27.		rent year propose 23, <b>minus 1</b> , mu	ed rate as a percent chaultiplied by 100)	ange of rolled	d-back ra	te (Line	26 divide	d by			12.	70 %	(27)
	Fi	rst public	Date :	Time :		Place	:						
		get hearing	9/10/2025	5:30 PM EST	-	1101	E 1st St Sa	nford	32771				
	5	Taxing Autho	ority Certification		ges comp	oly wit	h the pro	ovisio			est of my know 065 and the pro	_	
•	ĺ	Signature of Chi	ef Administrative Offic	er:						Date:			
	Ĝ	Electronically Ce	ertified by Principal Tax	king Authorit	у					7/23/2	2025 1:14:24 PM		
1	N Title:					Con	tact Nam	e and	Conta	ct Title	:		
ŀ	H Lorie Bailey-Brown - Chief Financial Officer/Resource Ma		agement Director		Sara	a Carrick -	Finar	ncial Ac	lminist	rator			
ı	E	Mailing Address				1 *	sical Addı						
	2	1101 East First S	treet,			110	1 East Firs	st Stre	et, Sar	nford F	lorida 32773		
	E	City, State, Zip:				Pho	ne Numb	er:			Fax Number :		
	Sanford Florida 32773		32773			(407	7) 665-718	30					

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



### TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year	: 2	025	County: Seminole					
Princ	ipal	Authority :	Taxing Au	thority :				
Sem	inol	e County Board of County Commissioners	Seminole	County BC	CC - Operating			
Com	mui	nity Redevelopment Area :	Base Year	r:				
City	of C	Casselberry CRA	1995					
SECT	ION	II: COMPLETED BY PROPERTY APPRAISER						
1. (	Curr	ent year taxable value in the tax increment area			\$	354,618,543	(1)	
2. E	3ase	year taxable value in the tax increment area			\$	91,647,980	(2)	
3. (	Curr	ent year tax increment value (Line 1 minus Line 2)			\$	262,970,563	(3)	
4. F	Prior	year Final taxable value in the tax increment area			\$	335,001,894	(4)	
5. F	Prior	year tax increment value (Line 4 minus Line 2)			\$	243,353,914	(5)	
CIA	- NI	Property Appraiser Certification   I certi	fy the taxabl	e values ab	ove are correct to	the best of my knowled	dge.	
	SIGN HERE Signature of Property Appraiser:				Date :			
	Electronically Certified by Property Appraiser				6/25/2025 3:11:3	34 PM		
SECT	SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or lin				7 as applicable.	Do NOT complete both	n.	
6. If t	6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:							
6a. E	nte	r the proportion on which the payment is based.				95.00 %	(6a)	
6b.		cated increment value (Line 3 multiplied by the percent		5a)	\$	249,822,035	(6b)	
60		If value is zero or less than zero, then enter zero on Li			\$		(6c)	
-		ount of payment to redevelopment trust fund in prior y Imount to be paid to the redevelopment trust fund IS N		1,127,000				
		bunt of payment to redevelopment trust fund in prior y		лі а зресін	\$	e tax increment value.	(7a)	
_		year operating millage levy from Form DR-420, Line 1			*	per \$1,000	(7b)	
$\vdash$		is levied on prior year tax increment value				p c. + ./occ		
		5 multiplied by Line 7b, divided by 1,000)			\$		(7c)	
/ a. (	<i>Line</i>	year payment as proportion of taxes levied on increm Ta divided by Line 7c, multiplied by 100)				%	(7d)	
7e.	Dedi	icated increment value (Line 3 multiplied by the percent If value is zero or less than zero, then enter zero on Li	age on Line  . <b>ne 7e</b>	7d)	\$		(7e)	
	ŀ	Taxing Authority Certification I certify the o	alculations,	millages an	d rates are correct	to the best of my knowle	edge.	
S		Signature of Chief Administrative Officer:			Date :			
Electronically Certified by Principal Taxing Authority   7/23/2025 1:14:24 PM								
G		Title :		Contact N	ame and Contact	Title :		
N		Lorie Bailey-Brown - Chief Financial Officer/Resource Management Director		Sara Carri	ck - Financial Adm	ninistrator		
l _	H Mailing Address :			Physical A	ddress:			
R	R 1101 East First Street,			1101 East	First Street, Sanf	ord Florida 32773		
City, State, Zip:			e Number : Fax Number :					
		Sanford Florida 32773		(407) 665-	-7180			

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

#### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### **Section II: Taxing Authority**

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

#### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



### TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year	: 2	025		County:	Seminole				
	•	Authority :		Taxing Au	thority:				
Sem	ino	e County Board of County Commissione	rs	Seminole	e County BC	CC - Operating			
Com	mui	nity Redevelopment Area :		Base Year	r:				
City	of C	Oviedo CRA		2010					
SECT	ION	II: COMPLETED BY PROPERTY APPR	AISER	1					
1. (	Curr	ent year taxable value in the tax increme	nt area			\$	389,180,631	(1)	
2. E	Base	year taxable value in the tax increment a	area			\$	69,546,934	(2)	
3. (	Curr	ent year tax increment value (Line 1 minu	ıs Line 2)			\$	319,633,697	(3)	
4. F	Prio	year Final taxable value in the tax incren	nent area			\$	359,250,875	(4)	
5. F	Prio	year tax increment value (Line 4 minus L	ine 2)			\$	289,703,941	(5)	
CIC	- NI	Property Appraiser Certification	on I certify	the taxabl	e values ab	ove are correct to	the best of my knowled	lge.	
SIC		Signature of Property Appraiser:				Date :			
	Electronically Certified by Property Appraiser					6/25/2025 3:11:3	34 PM		
SECT	ECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or					7 as applicable.	Do NOT complete both	۱.	
6. If t	6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:								
6a. <sub>E</sub>	nte	r the proportion on which the payment i	s based.				50.00 %	(6a)	
6b.	Dedi	icated increment value (Line 3 multiplied If value is zero or less than zero, then en	by the percenta nter zero on Lin	ge on Line 6 <b>e 6b</b>	ge on Line 6a) <b>e 6b</b> \$ 159,816				
6c. <i>j</i>	٩mc	ount of payment to redevelopment trust t	fund in prior ye	ar	\$ 706,16				
7. If t	he a	mount to be paid to the redevelopment	trust fund IS No	OT BASED o	on a specific	c proportion of th	e tax increment value:		
7a. µ	٩mc	ount of payment to redevelopment trust	fund in prior ye	ar		\$		(7a)	
7b. F	Prio	year operating millage levy from Form [	DR-420, Line 10	)			per \$1,000	(7b)	
		es levied on prior year tax increment value of 5 multiplied by Line 7b, divided by 1,000)	е			(7c)			
		year payment as proportion of taxes lev 7 <i>a divided by Line 7c, multiplied by 100)</i>	ied on increme	nt value			%	(7d)	
7e. [		icated increment value (Line 3 multiplied  If value is zero or less than zero, then en			7d)	\$		(7e)	
		Taxing Authority Certification	I certify the ca	lculations,	millages an	d rates are correct	to the best of my knowle	dge.	
S		Signature of Chief Administrative Officer	:			Date :			
I		Electronically Certified by Principal Taxin	ng Authority			7/23/2025 1:14:2	24 PM		
G		Title :			Contact N	ame and Contact	Title :		
N		Lorie Bailey-Brown - Chief Financial Officer/Resource Mai	nagement Director		Sara Carri	ck - Financial Adm	inistrator		
H Mailing Address :					Physical A	ddress :			
R	R 1101 East First Street,				1101 East	First Street, Sanfo	ord Florida 32773		
City, State, Zip:					Phone Number : Fax Number :				
	Sanford Florida 32773				(407) 665-7180				

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

#### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### **Section II: Taxing Authority**

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

#### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



### TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year	: 20	025	County: Seminole						
Princi	ipal	Authority :	Taxing Au	thority :					
Semi	inol	e County Board of County Commissioners	Seminole	· County BC	CC - Operating				
Comr	mur	nity Redevelopment Area :	Base Year	·:					
City	of S	anford CRA - Lake Monroe Waterfront and Downtown	1995						
SECTI	ION	I: COMPLETED BY PROPERTY APPRAISER							
1. C	urre	ent year taxable value in the tax increment area			\$	278,027,160	(1)		
2. B	ase	year taxable value in the tax increment area			\$	51,173,599	(2)		
3. C	urre	ent year tax increment value (Line 1 minus Line 2)			\$ 226,853,561				
4. P	rior	year Final taxable value in the tax increment area			\$	265,655,427	(4)		
5. P	rior	year tax increment value (Line 4 minus Line 2)			\$	214,481,828	(5)		
CIC	· N.I	Property Appraiser Certification   I certify	the taxabl	e values ab	ove are correct to	the best of my knowled	dge.		
SIG HEF		Signature of Property Appraiser:		Date :					
	Electronically Certified by Property Appraiser				6/25/2025 3:11:3	34 PM			
SECTI	SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or lin				7 as applicable.	Do NOT complete both	n.		
6. If th	ne a	mount to be paid to the redevelopment trust fund IS BA	ASED on a s	pecific pro	portion of the tax	increment value:			
6a. E	ntei	r the proportion on which the payment is based.				95.00 %	(6a)		
6b. D		cated increment value (Line 3 multiplied by the percenta		ia)	\$	215,510,883	(6b)		
66. 4		If value is zero or less than zero, then enter zero on Lin			\$	993,339	(6c)		
		unt of payment to redevelopment trust fund in prior ye mount to be paid to the redevelopment trust fund IS NO		n a specific	•	· · · · · · · · · · · · · · · · · · ·	(00)		
		unt of payment to redevelopment trust fund in prior ye		л а ѕреспи	\$	e tax increment value.	(7a)		
<b>—</b>		year operating millage levy from Form DR-420, Line 10			7	per \$1,000	(7b)		
		s levied on prior year tax increment value	<u>'</u>			per \$1,000			
7c. <u>(L</u>	Line	5 multiplied by Line 7b, divided by 1,000)			\$		(7c)		
/ d. ( <u>L</u>	Line	year payment as proportion of taxes levied on increme <i>7a divided by Line 7c, multiplied by 100)</i>				%	(7d)		
7e. D	edi	cated increment value (Line 3 multiplied by the percentall for value is zero or less than zero, then enter zero on Lin	ge on Line I <b>e 7e</b>	7d)	\$		(7e)		
		Taxing Authority Certification I certify the ca	lculations,	millages an	d rates are correct	to the best of my knowle	edge.		
S	9	Signature of Chief Administrative Officer:			Date :				
ı	Electronically Certified by Principal Taxing Authority 7/23/2025 1:14:24 PM								
G	- line.			Contact N	ame and Contact	Title:			
N		Lorie Bailey-Brown - Chief Financial Officer/Resource Management Director		Sara Carri	ck - Financial Adm	ninistrator			
l _	H Mailing Address :			Physical A	ddress :				
E 1101 East First Street, 1101 East First Street, Sanford Flor				ord Florida 32773					
E	City, State, Zip: Phone Number: Fax Number:								
		Sanford Florida 32773		(407) 665-7180					

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

#### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### **Section II: Taxing Authority**

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

#### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar: 2025	County: Seminole								
Prir	ncipal Authority :	Taxing Authority:	ority:							
	ninole County Board of County Commissioners	Seminole County BC	C - Ope	erating						
	,	·		_						
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	<b>'</b>	No	(1)			
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	bject to a millage limitation.							
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		4.	6168 pe	er \$1,000	(2)			
3.	3. Prior year maximum millage rate with a majority vote from 2024 Form DR-420MM, Line 13				0432 pe	er \$1,000	(3)			
4.	4. Prior year operating millage rate from Current Year Form DR-420, Line 10			4.	8751 pe	er \$1,000	(4)			
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ie to l	Line 5.				
	Adjust rolled-back rate based on prior year i	majority-vote maxi	imum	millage ı	rate					
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		53,63	9,808,428	(5)			
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$		27	0,516,282	(6)			
7.	Amount, if any, paid or applied in prior year as a consequence of an measured by a dedicated increment value from Current Year Form		\$	2,826,563	(7)					
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	minus Line 7)	\$		26	7,689,719	(8)			
9.	Adjusted current year taxable value from Current Year form DR-420	Line 15	\$		56,02	8,891,546	(9)			
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)	4.7777 per \$1,000							
	Calculate maximum millage levy									
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			4.7	7777 pe	er \$1,000	(11)			
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)	Instructions) 1.04							
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	/ Line 12)		4.9	9932 pe	er \$1,000	(13)			
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		5.4	4925 pe	er \$1,000	(14)			
15.	Current year proposed millage rate			5.3	3751 p∈	er \$1,000	(15)			
16.	Minimum vote required to levy proposed millage: (Check one)						(16)			
	a. Majority vote of the governing body: Check here if Line 15 is les	•	e 13. Th	ie maximu	ım milla	ige rate is e	equal			
_	to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b> .		441.			12.71				
~	b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to the proposed rate. <b>Enter Lin</b> e		14, but	greater th	ian Line	13. The				
			nere if I	ine 15 is a	reater t	han Line 1	4			
c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14.  The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17</i> .										
d. Referendum: The maximum millage rate is equal to the proposed rate. <b>Enter Line 15 on Line 17.</b>										
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			5.3	3751 pe	er \$1,000	(17)			
18.	18. Current year gross taxable value from Current Year Form DR-420, Line 4			\$ 57,409,983,507						

	Authority : ole County BCC - Operating				DR-4	20MM-P R. 5/12 Page 2	
19. Cu	rrent year proposed taxes (Line 15 multipl	ied by Line 18, divid	ed by 1,000).	\$	308,584,40	2 (19)	
7(1)	tal taxes levied at the maximum millage rate 1,000).	te <i>(Line 17 multiplie</i>	ed by Line 18, divided	\$	308,584,40	2 (20)	
DI	EPENDENT SPECIAL DISTRICTS	AND MSTUs	STOP STOP	P HERI	E. SIGN AND SUBI	VIIT.	
	ter the current year proposed taxes of all d rying a millage . <i>(The sum of all Lines 19 fr</i>			\$	114,314,436		
22. To	tal current year proposed taxes (Line 19 pl	us Line 21).		\$	422,898,83	(22)	
То	tal Maximum Taxes						
	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage ( <i>The sum of all Lines 20 from each district's Form DR-420MM-P</i> ).						
24. To	tal taxes at maximum millage rate ( <i>Line</i> 20	plus Line 23).		\$	423,144,03	7 (24)	
To	tal Maximum Versus Total Taxes I	Levied					
	e total current year proposed taxes on Line aximum millage rate on Line 24? (Check on		han total taxes at the	YES YES	NO NO	(25)	
	Taxing Authority Certification				my knowledge. The millage ons of either s. 200.071 or s.		
S	Signature of Chief Administrative Officer	:		Date :			
I G	Electronically Certified by Principal Taxir	ng Authority		7/23/20	)25 1:14:24 PM		
N	Title:		Contact Name and C	ontact Ti	tle:		
Н	Lorie Bailey-Brown - Chief Financial Officer/Resource Management Director  Sara Carrick				nistrator		
E	Mailing Address :		Physical Address :				
R E	1101 East First Street,		1101 East First Stree	t, Sanfor	d Florida 32773		
E	City, State, Zip :		Phone Number :		Fax Number :		
	Sanford Florida 32773 Phone Num (407) 665-7						

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County: Seminole						
	pal Authority : nole County Board of County Commissioners	Taxing Authority : Fire District						
SECT	TION I: COMPLETED BY PROPERTY APPRAISER							
1.	Current year taxable value of real property for operating pur	poses	\$	38,	,487,047,559	(1)		
2.	Current year taxable value of personal property for operating	g purposes	\$ 1,721,554,271					
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		7,857,777	(3)		
4.	4. Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)			40,	,216,459,607	(4)		
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value	\$		326,316,058	(5)			
6.	6. Current year adjusted taxable value (Line 4 minus Line 5)				,890,143,549	(6)		
7.	Prior year FINAL gross taxable value from prior year applical	ole Form DR-403 series	\$	37,	,837,137,850	(7)		
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	reas? If yes, enter number	YES	<b>№</b> NO	Number 0	(8)		
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0			<b>№</b> NO	Number	(9)		
		e correct to the best of my knowledge.						
	Property Appraiser Certification   I certify the	taxable values above are	correct to t	ne best o	f my knowled	lge.		
SIGN		taxable values above are	correct to t	ne best o	f my knowled	lge.		
SIGN HERE		taxable values above are				lge.		
HERE	Signature of Property Appraiser:	taxable values above are	Date:			lge.		
HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser	taxing authority will be d	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat	PM	lge.		
HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your	r taxing authority will be d ax year. If any line is not ap	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat nter -0	PM	(10)		
SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adj	taxing authority will be d ax year. If any line is not ap usted then use adjusted	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat nter -0 2.7649	PM tion and			
SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000)	Date: 6/25/2029 enied TRIM oplicable, ei	5 3:11:34 certificat nter -0 2.7649	PM tion and per \$1,000	(10)		
10.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of any prior year and year year year and year year year year year year year year	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) n obligation measured by a IR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	certificat nter -0 2.7649	PM tion and p per \$1,000 104,615,902	(10)		
10. 11.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Desire the supplied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Desired in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Desired in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Desired in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Desired in prior year and year year and year year and year year year year year year year year	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) nobligation measured by a pr-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	certificat nter -0 2.7649	PM tion and p per \$1,000 104,615,902 -0-	(10) (11) (12)		
10. 11. 12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D Adjusted prior year ad valorem proceeds (Line 11 minus Line)	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) nobligation measured by a pr-420TIF forms)	Date: 6/25/2025 enied TRIM oplicable, en	certificat nter -0 2.7649	PM tion and p per \$1,000 104,615,902 -0- 104,615,902	(10) (11) (12) (13)		
10. 11. 12. 13.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value)	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) a obligation measured by a pR-420TIF forms)	enied TRIM pplicable, en	certificat nter -0 2.7649	PM tion and per \$1,000 104,615,902 -0- 104,615,902 -0-	(10) (11) (12) (13) (14)		
10. 11. 12. 13. 14. 15.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) a obligation measured by a pR-420TIF forms)	enied TRIM pplicable, en	5 3:11:34 certificat nter -0 2.7649 39, 2.622	PM  tion and  per \$1,000  104,615,902  -0-  104,615,902  -0-  890,143,549	(10) (11) (12) (13) (14) (15)		

19.	T	YPE of principa	al authority (check	_	nty		·	t Special District gement District	(19)
20.	А	pplicable taxir	ng authority (check	cone) Prin	cipal Authority		·	special District	(20)
21.	ls	millage levied i	n more than one co		Yes		No	gement District Dasin	(21)
		DEPENDENT	SPECIAL DISTRICT	TS AND MSTUs	STOP	ST	OP HERE -	SIGN AND SUBM	1IT
22.		endent special disti	l prior year ad valorem pricts, and MSTUs levying a			20 \$	5		(22)
23.	Curr	ent year aggrega	ite rolled-back rate (Lir	ne 22 divided by Line	15, multiplied by 1,0	000)		per \$1,000	(23)
			ite rolled-back taxes (L				5		(24)
25.	taxii		ating ad valorem taxe: lependent districts, an				5		(25)
26.		rent year propose ,000)	ed aggregate millage ra	ate (Line 25 divided b	y Line 4, multiplied			per \$1,000	(26)
27.		rent year propose 23, <mark>minus 1</mark> , mu	ed rate as a percent cha ultiplied by 100)	ange of rolled-back	rate (Line 26 divide	d by		%	(27)
		rst public get hearing	Date: 9/10/2025	Time: 5:30 PM EST	Place: 1101 E 1st St Sa	nford 3	32771		
	S	Taxing Autho	ority Certification		nply with the pro	vision		est of my knowledg 065 and the provisio	
	I G		ef Administrative Officertified by Principal Tax				Date : 7/23/2	2025 1:14:24 PM	
	V	Title :			Contact Name	e and C	Contact Title	:	
ŀ	-1	Lorie Bailey-Brown - Chie	ef Financial Officer/Resource Mana	agement Director	Sara Carrick -	Financ	ial Administ	rator	
ı	E R E	Mailing Address 1101 East First S			Physical Addr 1101 East Firs		t, Sanford F	lorida 32773	
	_	City, State, Zip:			Phone Numb	er:		Fax Number :	
	Sanford Florida 32773				(407) 665-718	0			

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar : 2025	County: Seminole							
Prir	ncipal Authority :	Taxing Authority:							
Sen	ninole County Board of County Commissioners	Fire District							
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	~	No	(1)		
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to	a millaç	ge limi	itation.			
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		2.	.6226 pe	er \$1,000	(2)		
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		2.	7264 pe	er \$1,000	(3)		
4.	Prior year operating millage rate from Current Year Form DR-420, L	ine 10		2.	7649 pe	er \$1,000	(4)		
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ue to l	Line 5.			
	Adjust rolled-back rate based on prior year	majority-vote maxi	imum	millage	rate				
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$				(5)		
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$				(6)		
7.	Amount, if any, paid or applied in prior year as a consequence of ar measured by a dedicated increment value from Current Year Form		\$				(7)		
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	5 minus Line 7)	\$				(8)		
9.	Adjusted current year taxable value from Current Year form DR-420	) Line 15	\$				(9)		
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)			ре	er \$1,000	(10)		
	Calculate maximum millage levy		•						
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			2.	6226 pe	er \$1,000	(11)		
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)				1.0451	(12)		
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	y Line 12)		2.	7409 pe	er \$1,000	(13)		
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		3.	0150 pe	er \$1,000	(14)		
15.	Current year proposed millage rate			2.	7649 pe	er \$1,000	(15)		
16.	Minimum vote required to levy proposed millage: (Check one)						(16)		
	a. Majority vote of the governing body: Check here if Line 15 is less to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b>	•	e 13. Th	e maximu	ım milla	age rate is e	equal		
V	b. Two-thirds vote of governing body: Check here if Line 15 is less		14, but	greater th	nan Line	13. The			
Ľ	maximum millage rate is equal to the proposed rate. <b>Enter Lin</b>		oro if Li	ino 15 is c	aroator t	han Lino 1	1		
c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14.  The maximum millage rate is equal to the proposed rate. <b>Enter Line 15 on Line 17.</b>							4.		
d. Referendum: The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17</i> .									
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			2.	7649 pe	er \$1,000	(17)		
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$		40,21	6,459,607	(18)		

						DR-41	20MM-P
	_	Authority :				DIN-4.	R. 5/12
Fire	e Dis	trict					Page 2
19.	Cur	rent year proposed taxes (Line 15 multiple	ied by Line 18, divide	d by 1,000).	\$	111,194,489	(19)
20.		al taxes levied at the maximum millage rain,000).	te (Line 17 multiplied	l by Line 18, divided	\$	111,194,489	(20)
	DE	PENDENT SPECIAL DISTRICTS	AND MSTUs 5	TOP STOR	P HERI	E. SIGN AND SUBI	VIT.
21.	Ento levy	er the current year proposed taxes of all d ring a millage . <i>(The sum of all Lines 19 fr</i>	ependent special dist om each district's For	ricts & MSTUs rm DR-420MM-P)	\$		(21)
22.	Tota	al current year proposed taxes (Line 19 pl	us Line 21).		\$		(22)
	Tot	al Maximum Taxes			•		•
23.		er the taxes at the maximum millage of all ring a millage ( <i>The sum of all Lines 20 fro</i>			\$		(23)
24.	Tota	al taxes at maximum millage rate (Line 20	plus Line 23).		\$		(24)
	Tot	al Maximum Versus Total Taxes I	Levied		1		•
25.		total current year proposed taxes on Line kimum millage rate on Line 24? (Check on		an total taxes at the	YES	NO NO	(25)
		Taxing Authority Certification				my knowledge. The millage ons of either s. 200.071 or s.	
	S	Signature of Chief Administrative Officer	:		Date :		
	i G	Electronically Certified by Principal Taxir	ng Authority		7/23/20	)25 1:14:24 PM	
-	V	Title:		Contact Name and C	ontact Ti	tle:	
<i>,</i>	4	Lorie Bailey-Brown - Chief Financial Officer/Resource Manage	ement Director	Sara Carrick - Financ	ial Admir	nistrator	
1	E	Mailing Address :		Physical Address:			
-	R E	1101 East First Street,		1101 East First Stree	t, Sanfor	d Florida 32773	
"		City, State, Zip :		Phone Number :		Fax Number :	
		Sanford Florida 32773 (407) 665-7180					

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County : Seminole					
Princi	pal Authority :	Taxing Authority:					
	nole County Board of County Commissioners	Road Improvement Distr	ict				
	,						
SECT	ION I: COMPLETED BY PROPERTY APPRAISER						
1.	Current year taxable value of real property for operating pur	poses	\$	26,	959,353,430	(1)	
2.	Current year taxable value of personal property for operating	g purposes	\$ 1,217,229,990				
3.	Current year taxable value of centrally assessed property for	operating purposes	\$ 7,217,801				
4.	Current year gross taxable value for operating purposes (Lin	e 1 plus Line 2 plus Line 3)	\$	28,	183,801,221	(4)	
5.	Current year net new taxable value (Add new construction, a improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value	\$		261,234,832	(5)		
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	27,	922,566,389	(6)		
7.	Prior year FINAL gross taxable value from prior year applicable	\$	26,	512,236,097	(7)		
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	YES	<b>№</b> NO	Number 0	(8)		
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached	YES	<b>№</b> NO	Number	(9)		
	Property Appraiser Certification I certify the	taxable values above are o	correct to t	he best o	f my knowled	lge.	
SIGN	Signature of Property Appraiser:		Date:				
HERE	Electronically Certified by Property Appraiser		6/25/2025 3:11:34 PM				
SECT	TION II: COMPLETED BY TAXING AUTHORITY						
	If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta				ion and		
10.	Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)	usted then use adjusted		0.1107	per \$1,000	(10)	
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o	divided by 1,000)	\$		2,934,905	(11)	
12.	Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D		\$		-0-	(12)	
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line	\$		2,934,905	(13)		
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for	\$		-0-	(14)		
15.	Adjusted current year taxable value (Line 6 minus Line 14)	\$	27,	922,566,389	(15)		
16.				0.105	1 per \$1000	(16)	
17.	Current year proposed operating millage rate			0.1107	7 per \$1000	(17)	
18.	Total taxes to be levied at proposed millage rate (Line 17 mu by 1,000)	\$		3,119,947	(18)		

19.	T	YPE of principa	al authority (check	_	nty		·	t Special District gement District	(19)
20.	А	pplicable taxir	ng authority (check	cone) Prin	cipal Authority		·	special District	(20)
21.	ls	millage levied i	n more than one co		Yes		No	gement District Dasin	(21)
		DEPENDENT	SPECIAL DISTRICT	TS AND MSTUs	STOP	ST	OP HERE -	SIGN AND SUBM	1IT
22.		endent special disti	l prior year ad valorem pricts, and MSTUs levying a			20 \$	5		(22)
23.	Curr	ent year aggrega	ite rolled-back rate (Lir	ne 22 divided by Line	15, multiplied by 1,0	000)		per \$1,000	(23)
			ite rolled-back taxes (L				5		(24)
25.	taxii		ating ad valorem taxe: lependent districts, an				5		(25)
26.		rent year propose ,000)	ed aggregate millage ra	ate (Line 25 divided by Line 4, multiplied				per \$1,000	(26)
27.		rent year propose 23, <mark>minus 1</mark> , mu	·	ange of rolled-back rate (Line 26 divided by		d by		%	(27)
		rst public get hearing	Date: 9/10/2025	Time: 5:30 PM EST	Place: 1101 E 1st St Sa	nford 3	32771		
	S	Taxing Autho	ority Certification		nply with the pro	vision		est of my knowledg 065 and the provisio	
	I G		ef Administrative Officertified by Principal Tax				Date : 7/23/2	2025 1:14:24 PM	
	V	Title :			Contact Name	e and C	Contact Title	:	
ŀ	H Lorie Bailey-Brown - Chief Financial Officer/Resource Mai			agement Director	Sara Carrick -	Financ	ial Administ	rator	
ı	E Mailing Address:  1101 East First Street,				Physical Addr 1101 East Firs		t, Sanford F	lorida 32773	
	_	City, State, Zip:			Phone Numb	er:		Fax Number :	
	Sanford Florida 32773				(407) 665-718	0			

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar: 2025	County: Seminole							
Prin	ncipal Authority :	Taxing Authority :							
	ninole County Board of County Commissioners	Road Improvement [	District						
	,	•							
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	~	No	(1)		
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to a millage limitation.						
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		0.	1051 p∈	er \$1,000	(2)		
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		0.	1203 pe	er \$1,000	(3)		
4.	Prior year operating millage rate from Current Year Form DR-420, L	ine 10		0.	1107 pe	er \$1,000	(4)		
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ie to l	Line 5.			
	Adjust rolled-back rate based on prior year	majority-vote maxi	imum	millage i	rate				
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		26,51	2,236,097	(5)		
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$			3,189,422	(6)		
7.	Amount, if any, paid or applied in prior year as a consequence of armeasured by a dedicated increment value from Current Year Form		\$			0	(7)		
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	6 minus Line 7)	\$	\$ 3,189,422 (8)					
9.	Adjusted current year taxable value from Current Year form DR-420	) Line 15	\$ 27,922,566,389 (9						
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)	0.1142 per \$1,000 (1						
	Calculate maximum millage levy		l.						
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			0.	1142 pe	er \$1,000	(11)		
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)				1.0451	(12)		
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	Line 12)		0.	1194 ре	er \$1,000	(13)		
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		0.	1313 pe	er \$1,000	(14)		
15.	Current year proposed millage rate			0.	1107 pe	er \$1,000	(15)		
16.	Minimum vote required to levy proposed millage: (Check one)						(16)		
~	a. Majority vote of the governing body: Check here if Line 15 is les		e 13. Th	ne maximu	ım milla	ige rate is e	equal		
_	to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b>								
	b. Two-thirds vote of governing body: Check here if Line 15 is less	·	14, but	greater th	ian Line	13. The			
_	maximum millage rate is equal to the proposed rate. <b>Enter Lin</b>		OKC : E 1	ino 17 is -		han Lina 1	1		
	c. Unanimous vote of the governing body, or 3/4 vote if nine mem The maximum millage rate is equal to the proposed rate. <b>Enter</b>			ine 15 is g	reater t	nan Line 1	4.		
	d. Referendum: The maximum millage rate is equal to the proposed rate. <b>Enter Line 15 on Line 17.</b>								
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			0.	1194 pe	er \$1,000	(17)		
18.	(Enter rate indicated by choice on Line 16).						(18)		

Tax	ina	 Authority :				DR-420	DMM-P
	_	nprovement District					R. 5/12 Page 2
19.	Cur	rent year proposed taxes (Line 15 multiple	ied by Line 18, divide	d by 1,000).	\$	l 3,119,947	(19)
20.	Tota	al taxes levied at the maximum millage rat			\$	3,365,146	(20)
	DE	PENDENT SPECIAL DISTRICTS	AND MSTUs	TOP STOP	P HERI	E. SIGN AND SUBM	IIT.
21.	Ento levy	er the current year proposed taxes of all d ring a millage . <i>(The sum of all Lines 19 fr</i> e	ependent special dist om each district's For	ricts & MSTUs m DR-420MM-P)	\$		(21)
22.	Tota	al current year proposed taxes (Line 19 pl	us Line 21).		\$		(22)
	Tot	al Maximum Taxes					
23.		er the taxes at the maximum millage of all ring a millage ( <i>The sum of all Lines 20 fro</i>			\$		(23)
24.	Tota	al taxes at maximum millage rate (Line 20	plus Line 23).		\$		(24)
	Tot	al Maximum Versus Total Taxes l	Levied				
25.		total current year proposed taxes on Line kimum millage rate on Line 24? (Check on		an total taxes at the	YES	NO	(25)
		Taxing Authority Certification				my knowledge. The millages ons of either s. 200.071 or s.	
	S	Signature of Chief Administrative Officer	:		Date :		
	I G	Electronically Certified by Principal Taxir	ng Authority		7/23/20	)25 1:14:24 PM	
	V	Title:		Contact Name and C	ontact Ti	tle:	
,	Lorie Bailey-Brown - Chief Financial Officer/Resource Management Director  Sara Carrick					nistrator	
1	E Mailing Address : Physical						
-	R E	1101 East First Street,	1101 East First Street	t, Sanford	d Florida 32773		
"		City, State, Zip :		Phone Number :		Fax Number :	
		Sanford Florida 32773		(407) 665-7180			

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### **CERTIFICATION OF SCHOOL TAXABLE VALUE**

DR-420S R. 5/13 Rule 12D-16.002, FAC Effective 5/13 Provisional

Ye	ar : 20	25									
Na	me of	School Dis	strict :								
Ser	ninole County Public Schools  CTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT										
SE	CTION	NI : CO	MPLETED BY	PROPERTY A	PPRAISI	ER. SEND TO SCHOOL	DISTRI	CT			
1.	Curre	nt year taxa	ble value of real p	oroperty for ope	erating pur	poses	\$	59,004,838,393	(1)		
2.	Curre	nt year taxa	ble value of perso	onal property fo	g purposes	\$	2,830,892,252	(2)			
3.	Curre	nt year taxa	ble value of centi	rally assessed pr	operating purposes	\$ 12,242,396					
4.	Curre	nt year gros	ss taxable value fo	or operating pu	rposes (Line	e 1 plus Line 2 plus Line 3)	\$	61,847,973,041	(4)		
5.	personal property value over 115% of the previous year's value. Subtract deletions.)							776,528,834	(5)		
6.	Curre	nt year adju	ısted taxable valu	ie (Line 4 minus l	Line 5)		\$	61,071,444,207	(6)		
7.	Prior y	ear FINAL	gross taxable valu	ie from prior yea	ar applicab	le Form DR-403 Series	\$	58,595,073,204	(7)		
8.	or less	s under s. 9	(b), Article VII, Sta	te Constitution?	?	or a millage voted for 2 years Voted Debt Millage.)		Yes 🔽 No	(8)		
	SIGN	Property	y Appraiser Ce	ertification	I certify th	ne taxable values above are	correct to	o the best of my knowledg	ge.		
3	iGN	Signature	of Property Appra	aiser :			Date :				
H	IERE	Electronic	ally Certified by P	Property Apprais	ser		6/25/2025 3:11:34 PM				
SE	CTION	VII: CO	MPLETED BY S	SCHOOL DIS	TRICTS.	RETURN TO PROPERT	Y APPR	AISER			
			Lo	ocal board millag	ge includes	discretionary and capital o	utlay.				
9.			w millage levy: Ro adjustment)	equired Local Ef	ffort (RLE) (	Sum of previous year's RLE and	3.0310 per \$1,000				
10.	Priory	ear local b	oard millage levy	(All discretionar	y millages)			2.2480 per \$1,000	(10)		
11.	Prior y	ear state la	w proceeds (Line	9 multiplied by L	Line 7, divid	led by 1,000)	\$	177,601,667	(11)		
12.	Prior y	ear local b	oard proceeds (Li	ne 10 multiplied	by Line 7, d	livided by 1,000)	\$	131,721,725	(12)		
13.	Prior y	ear total st	ate law and local	board proceeds	s (Line 11 pl	lus Line 12)	\$	309,323,392	(13)		
14.	Curre	nt year stat	e law rolled-back	rate (Line 11 div	ided by Line	e 6, multiplied by 1,000)		2.9081 per \$1,000	(14)		
15.	Curre	nt year loca	l board rolled-ba	ck rate (Line 12 o	divided by L	ine 6, multiplied by 1,000)		2.1568 per \$1,000	(15)		
16.	6. Current year proposed state law millage rate (Sum of RLE and prior period funding adjustment)							3.0010 per \$1,000	(16)		
	A.Capital Outlay B. Discretionary C. Discretionary Capital D. Use only with						E. Additional Voted Millage				
17.	1.500	Operating Improvement instructions from the Department of Revenue 1.5000 0.7480						0.0000	(17)		
	Curre	nt year pro	oosed local board	l millage rate (17	7A plus 17B,	plus 17C, plus 17D, plus 17E)		2.2480 per \$1,000	1		

Nan	ne of	School Distric					-	R-420S R. 5/13		
Sem	inole	County Public	Schools				Page 2			
18.	Curre	nt year state la	w proceeds (Line 16 m	ultiplied by Line 4, di	vided by 1,000)	\$	185,605,767	(18)		
19. (	Curre	nt year local bo	oard proceeds (Line 17	multiplied by Line 4,	divided by 1,000)	\$	139,034,243	(19)		
20.	0. Current year total state law and local board proceeds (Line 18 plus Line 19) \$						324,640,010	(20)		
			ed state law rate as pe ne 14, minus 1, multipli		te law rolled-back rate	3.19 %				
	Current year total proposed rate as a percer {{(Line 16 plus Line 17) divided by (Line 14 plus						3.63 %	(22)		
		al public	Date:	Time :	Place :	•				
k	oudg	et hearing	9/16/2025	5:05 PM EST	400 East Lake Mary E	Blvd Sanfoi	rd 32773			
	Taxing Authority Certification				ages and rates are corr with the provisions of		best of my knowledge. Th 5, F.S.	ne		
s	:	Signature of C	Chief Administrative O	fficer :	Date :					
I G		Electronically	Certified by Principal	Taxing Authority		7/23/2025 10:21:33 AM				
N	I	Title :			Contact Name And Contact Title :					
H		Serita D. Bear	mon - Superintendent	•	Jared Lowe - Budge	Jared Lowe - Budget Director				
R		Mailing Address :			Physical Address:	Physical Address :				
E		400 East Lake Mary Boulevard,			400 East Lake Mary B	Boulevard, Sanford Florida 32773				
		City, State, Zip:			Phone Number :	: Fax Number :				
		Sanford Flori	da 32773		(407) 320-0054					

Continued on page 3

#### Section I: Property Appraiser

Complete Section I, Lines 1 through 8 for the school district in the county.

#### Line 8

Check "Yes" if the school district levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the as certified by the Commissioner of Education. State Constitution. Complete and attach Form DR-420DEBT. Do not complete a separate DR-420S for these levies.

Send a copy to the school district and keep a copy. When the school district returns the DR-420S and any accompanying form(s), immediately send the originals to:

Florida Department of Revenue Property Tax Oversight -TRIM Section P.O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: School Districts

Complete Section II. Keep one copy. Return the original and one copy to the property appraiser with any applicable forms. Also, send one copy of forms to the tax collector.

#### Line 9

Include the sum of the previous year's Required Local Effort and the prior period funding adjustment

#### Line 16

Current year tentatively adopted Required Local Effort millage rate; show the sum of the Required Local Effort and prior period funding adjustment as certified by the Commissioner of Education.

#### Line 17

Current year tentatively adopted Local Board millage rate; show the total Local Board millage rate on Line 17 A-E. Separate the Local Board millage rate into the individual categories as follows:

Type of Millage	Statutory Authority	Maximum Millage	Uses
A. Capital Outlay	S.1011.71(2), F.S.	1.500	Discretionary local capital improvements.
B. Discretionary Operating	S.1011.71(1), F.S.	.748	Non-voted current year discretionary operating.
C. Discretionary Capital Improvement	S.1011.71(3)(a), F.S.	.250	Lease purchase payments or critical fixed capital outlay in addition to the 1.500 mills for capital outlay. Levying Discretionary Capital Improvement reduces the Discretionary Operating mills by the same amount.
D.			Use only with instructions from the Department of Revenue.
E. Additional Voted Millage	S.1011.73(1), F.S. S.1011.73(2), F.S.	Voted Levy	Additional voted millage for operating or capital not to exceed 2 years; or additional voted millage for operating not to exceed 4 years.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County: Seminole					
	pal Authority : Johns River Water Management District	Taxing Authority: Saint Johns River Water I	Manageme	nt Distric	t - Operating		
SECT	ION I: COMPLETED BY PROPERTY APPRAISER						
1.	Current year taxable value of real property for operating pur	poses	\$	629,	.871,298,295	(1)	
2.	Current year taxable value of personal property for operating	g purposes	\$ 41,766,847,657				
3.	Current year taxable value of centrally assessed property for	\$		691,406,829	(3)		
4.	Current year gross taxable value for operating purposes (Lin	ne 1 plus Line 2 plus Line 3)	\$	672,	329,552,781	(4)	
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value	\$	17,	775,371,802	(5)		
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	654,	554,180,979	(6)	
7.	Prior year FINAL gross taxable value from prior year applical	ole Form DR-403 series	\$	621,	642,250,372	(7)	
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	reas? If yes, enter number	YES	<b>№</b> NO	Number 0	(8)	
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If years DR-420DEBT, Certification of Voted Debt Millage forms attached	es, enter the number of	YES	<b>№</b> NO	Number 0	(9)	
		e correct to the best of my knowledge.					
	Property Appraiser Certification I certify the	taxable values above are	correct to t	he best o	f my knowled	lge.	
SIGN	Property Appraiser Certification I certify the Signature of Property Appraiser:	taxable values above are	correct to t	he best of	f my knowled	lge.	
SIGN HERE		taxable values above are	1		<u> </u>	lge.	
HERE	Signature of Property Appraiser:	taxable values above are	Date:		<u> </u>	lge.	
HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraisers	r taxing authority will be d	Date : 7/1/2025 enied TRIM	6:46:14 P	M	lge.	
SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraisers  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your	r taxing authority will be d ax year. If any line is not ap	Date : 7/1/2025 enied TRIM	6:46:14 P certificat nter -0	M	(10)	
SECT	Signature of Property Appraiser: Electronically Certified by Property Appraisers  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tall Prior year operating millage levy (If prior year millage was adj	r taxing authority will be d ax year. If any line is not ap justed then use adjusted	Date : 7/1/2025 enied TRIM	6:46:14 P certificat nter -0 0.1793	M ion and		
SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraisers  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000)	Date: 7/1/2025 enied TRIM oplicable, e	6:46:14 P certificat nter -0 0.1793	M cion and g per \$1,000	(10)	
10.	Signature of Property Appraiser:  Electronically Certified by Property Appraisers  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing possibly lose its	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a PR-420TIF forms)	Date: 7/1/2025 enied TRIM oplicable, en	6:46:14 P. certificat nter -0 0.1793	M Sion and per \$1,000	(10)	
10. 11.	Signature of Property Appraiser:  Electronically Certified by Property Appraisers  TION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Desire the content of the property of the prope	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) n obligation measured by a pr-420TIF forms)	Date: 7/1/2025 enied TRIM oplicable, en	6:46:14 P. certificat nter -0 0.1793	M sion and s per \$1,000 111,460,455 -0-	(10) (11) (12)	
10. 11. 12. 13.	Signature of Property Appraiser:  Electronically Certified by Property Appraisers  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D Adjusted prior year ad valorem proceeds (Line 11 minus Line)	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) n obligation measured by a pr-420TIF forms)	Date: 7/1/2025 enied TRIMoplicable, en	6:46:14 P certificat nter -0 0.1793	M cion and s per \$1,000 111,460,455 -0-	(10) (11) (12) (13)	
10. 11. 12. 13. 14.	Signature of Property Appraiser:  Electronically Certified by Property Appraisers  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value).	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) a obligation measured by a DR-420TIF forms)	Date: 7/1/2025 enied TRIM oplicable, en	6:46:14 P certificat nter -0 0.1793	M cion and s per \$1,000 111,460,455 -0-	(10) (11) (12) (13) (14)	
10. 11. 12. 13. 14. 15.	Signature of Property Appraiser:  Electronically Certified by Property Appraisers  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing privilege for the taxing privilege from the taxing privilege from the taxing privilege from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Displayed prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) a obligation measured by a DR-420TIF forms)	Date: 7/1/2025 enied TRIM oplicable, en	6:46:14 P certificat nter -0 0.1793 654, 0.170	Medion and Seper \$1,000 111,460,455 -0- 111,460,455 -0- 554,180,979	(10) (11) (12) (13) (14) (15)	

19.	Τ	YPE of principa	al authority (check	one)	County  Munici					Special District	(19)
20.	Α	pplicable taxir	ng authority (check	(one)	Princip  MSTU	al Authority		·		pecial District gement District Basin	(20)
21.	ls	millage levied i	n more than one co	unty? (che	eck one)	<b>✓</b> Yes		No			(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND N	MSTUs	STOP	S	ГОР Н	ERE -	SIGN AND SUBN	IIT
22.	Enter the total adjusted prior year ad valorem prodependent special districts, and MSTUs levying a forms)						20	\$		111,460,455	(22)
23.	3. Current year aggregate rolled-back rate (Line			ne 22 divide	ed by Line 15	multiplied by 1,0	200)			0.1703 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line)			ine 4 multi <sub>l</sub>	plied by Line	23, divided by 1,0	000)	\$		114,497,723	(24)
25.	Enter total of all operating ad valorem taxes taxing authority, all dependent districts, and DR-420 forms)							\$		120,548,689	(25)
26.		ent year propose .000)	d aggregate millage r	ate (Line 25	ate (Line 25 divided by Line 4, multiplied		0.1793 per \$1,000		0.1793 per \$1,000	(26)	
27.		ent year propose 23, <b>minus 1</b> , mu	d rate as a percent chaultiplied by 100)	ange of rol	led-back rat	e (Line 26 divided	d by			5.28 %	(27)
ı		rst public get hearing	Date:	Time : 5:05 PM E		Place : 4049 Reid St Pal	alatka 32177				
			9/6/2023		31						
9		Taxing Autho	ority Certification	The mill	ages comp		visio			est of my knowledg 065 and the provisio	
١		Signature of Chic	ef Administrative Offic	er:				I	Date :		
(		Electronically Ce	rtified by Principal Tax	king Autho	rity				7/17/2	2025 9:41:51 AM	
ı	4	Title :				Contact Name	e and	Contac	t Title	:	
ŀ	Heather Barber - Budget Director					Chris Phillips	- Bud	get Dire	ector		
F	?	Mailing Address Post Office Box 1				Physical Addr 4049 Reid Stre		lighway	100 V	Vest Palatka Florida 32	2177
•	-	City, State, Zip:				Phone Number	er:			Fax Number :	
		Palatka Florida 3	2178			(386) 329-459	6			(386) 329-4508	

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar: 2025	County: Seminole							
Prin	ncipal Authority :	Taxing Authority:							
	nt Johns River Water Management District	Saint Johns River Wa	iter Mai	nagement	District	t - Operatir	ng		
				_		·			
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	<b>~</b>	No	(1)		
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to a millage limitation.						
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		0.	1703 pe	er \$1,000	(2)		
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		0.4	4992 pe	er \$1,000	(3)		
4.	Prior year operating millage rate from Current Year Form DR-420, L	ine 10		0.	1793 pe	er \$1,000	(4)		
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ie to l	Line 5.			
	Adjust rolled-back rate based on prior year	majority-vote maxi	imum	millage ı	rate				
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		621,64	2,250,372	(5)		
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$		31	0,323,811	(6)		
7.	Amount, if any, paid or applied in prior year as a consequence of ar measured by a dedicated increment value from Current Year Form		\$	\$ 0					
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	5 minus Line 7)	\$	\$ 310,323,811 (8					
9.	Adjusted current year taxable value from Current Year form DR-420	0 Line 15	\$ 654,554,180,979						
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)	0.4741 per \$1,000 (1						
	Calculate maximum millage levy								
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			0.4	1741 pe	er \$1,000	(11)		
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)				1.0451	(12)		
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	y Line 12)		0.4	1955 pe	er \$1,000	(13)		
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		0.5	5451 pe	er \$1,000	(14)		
15.	Current year proposed millage rate			0.	1793 pe	er \$1,000	(15)		
16.	Minimum vote required to levy proposed millage: (Check one)						(16)		
~	a. Majority vote of the governing body: Check here if Line 15 is les		e 13. Th	ie maximu	ım milla	ige rate is e	equal		
	to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b>		441			40.7			
	b. Two-thirds vote of governing body: Check here if Line 15 is less	·	14, but	greater th	an Line	13. The			
	maximum millage rate is equal to the proposed rate. <b>Enter Lin</b> 1c. Unanimous vote of the governing body, or 3/4 vote if nine mem		oro if I	ino 15 is a	roator t	han Lino 1	1		
	The maximum millage rate is equal to the proposed rate. <b>Enter</b>			iiie ioisg	reater t	nan Line 1	<del>-</del> +.		
d. Referendum: The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17</i> .									
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			0.4	1955 pe	er \$1,000	(17)		
18.	(Enter rate indicated by Choice on Line 16).						(18)		

_	g Authority : Johns River Water Management District - O <sub>l</sub>	perating					0MM-P R. 5/12 Page 2		
19. Cu	urrent year proposed taxes (Line 15 multiple	ied by Line 18, divided	d by 1,000).	\$		120,548,689	(19)		
	otal taxes levied at the maximum millage rate $r_1,000$ .	te ( <i>Line 17 multiplied</i>	by Line 18, divided	\$ 333,139,293 (20)					
D	EPENDENT SPECIAL DISTRICTS	AND MSTUs	TOP	P HERI	E. SIGN	AND SUBM	IIT.		
	nter the current year proposed taxes of all d vying a millage . <i>(The sum of all Lines 19 fr</i> e			\$		0	(21)		
22. To	otal current year proposed taxes (Line 19 pl	us Line 21).		\$		120,548,689	(22)		
То	otal Maximum Taxes								
	nter the taxes at the maximum millage of all vying a millage ( <i>The sum of all Lines 20 fro</i>		\$		0	(23)			
24. To	otal taxes at maximum millage rate (Line 20	plus Line 23).		\$		333,139,293	(24)		
То	tal Maximum Versus Total Taxes I	Levied							
	e total current year proposed taxes on Line aximum millage rate on Line 24? (Check on		an total taxes at the	<b>✓</b> YES		NO	(25)		
·	Taxing Authority Certification		nd rates are correct to the sions of s. 200.065 and t				•		
S	Signature of Chief Administrative Officer	:		Date :					
I G	Electronically Certified by Principal Taxir	ng Authority		7/17/20	)25 9:41:51	AM			
N	Title:		Contact Name and C	ontact Ti	tle :				
Н	Heather Barber - Budget Director	Chris Phillips - Budge	et Directo	or					
E	Mailing Address :		Physical Address:						
R E	Post Office Box 1429,	4049 Reid Street, Hig	et, Highway 100 West Palatka Florida 3:			77			
E	City, State, Zip : Phone Number :				Fax Number :				
	Palatka Florida 32178		(386) 329-4596		(386) 329-	-4508			

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County: Seminole					
	pal Authority : f Altamonte Springs	Taxing Authority: City of Altamonte Spring	ıs - Operati	ng			
SECT	ION I: COMPLETED BY PROPERTY APPRAISER						
1.	Current year taxable value of real property for operating pur	poses	\$	4,	977,787,716	(1)	
2.	Current year taxable value of personal property for operating	g purposes	\$		294,050,123	(2)	
3.	Current year taxable value of centrally assessed property for	\$		576,382	(3)		
4.	Current year gross taxable value for operating purposes (Lin	e 1 plus Line 2 plus Line 3)	\$	5,	272,414,221	(4)	
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value	\$		32,714,441	(5)		
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	5,	239,699,780	(6)	
7.	Prior year FINAL gross taxable value from prior year applicat	ole Form DR-403 series	\$	5,	024,233,288	(7)	
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	reas? If yes, enter number	YES	<b>№</b> NO	Number 0	(8)	
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached	es, enter the number of	YES	<b>№</b> NO	Number 0	(9)	
		e correct to the best of my knowledge.					
	Property Appraiser Certification I certify the	taxable values above are	correct to t	he best of	f my knowled	lge.	
SIGN	Property Appraiser Certification I certify the Signature of Property Appraiser:	taxable values above are	correct to t	he best of	f my knowled	lge.	
		taxable values above are			<u> </u>	lge.	
SIGN HERE	Signature of Property Appraiser:	taxable values above are	Date:		<u> </u>	lge.	
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser	taxing authority will be d	Date : 6/25/2029 enied TRIM	5 3:11:34   certificat	РМ	lge.	
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your	r taxing authority will be d ax year. If any line is not ap	Date : 6/25/2029 enied TRIM	5 3:11:34   certificat nter -0	РМ	(10)	
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tay  Prior year operating millage levy (If prior year millage was adj	taxing authority will be d ax year. If any line is not ap usted then use adjusted	Date : 6/25/2029 enied TRIM	5 3:11:34   certificat nter -0	PM ion and		
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000)	Date: 6/25/202	5 3:11:34   certificat nter -0	PM cion and per \$1,000	(10)	
SIGN HERE  SECT  10.  11.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tax  Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of any part of the property of the prior year as a consequence of any part of the property Appraiser:	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) n obligation measured by a IR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34   certificat nter -0	PM cion and per \$1,000 20,096,933	(10)	
\$IGN HERE  SECT  10.  11.  12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tax  Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) nobligation measured by a pr-420TIF forms)	Date: 6/25/202	5 3:11:34   certificat nter -0	PM sion and per \$1,000 20,096,933	(10) (11) (12)	
10. 11. 12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adj millage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D)  Adjusted prior year ad valorem proceeds (Line 11 minus Line)	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) nobligation measured by a pr-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	certificat nter -0 4.0000	PM cion and per \$1,000 20,096,933 -0-	(10) (11) (12) (13)	
10. 11. 12. 13. 14.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D)  Adjusted prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all D)	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) a obligation measured by a PR-420TIF forms)	enied TRIM pplicable, en	certificat nter -0 4.0000	PM cion and per \$1,000 20,096,933 -0-	(10) (11) (12) (13) (14)	
10. 11. 12. 13. 14. 15.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing possibly lose its millage levy privilege for the taxing millage from Form DR-422)  Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D)  Adjusted prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) a obligation measured by a PR-420TIF forms)	enied TRIM pplicable, en	5 3:11:34   certificat nter -0 4.0000	per \$1,000 20,096,933 -0- 20,096,933 -0- 239,699,780	(10) (11) (12) (13) (14) (15)	

19.	T	YPE of princip	oal authority (check		ty [ cipality [		endent Special District r Management District	(19)
20.	А	pplicable taxi	ng authority (check	cone) Princi	pal Authority [		ndent Special District	(20)
				MSTU	L	water	r Management District Basin	
21.	ls	millage levied	in more than one co	unty? (check one)	Yes [	<b>✓</b> No		(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MSTUs	STOP	STOP F	HERE - SIGN AND SUBM	ЛΙΤ
22.	Enter the total adjusted prior year ad valorem pro dependent special districts, and MSTUs levying a forms)					\$	20,096,933	(22)
23.	<u>'</u>			ne 22 divided by Line 1	5, multiplied by 1,00	0)	3.8355 per \$1,000	(23)
24.	<ol> <li>Current year aggregate rolled-back taxes (Line)</li> <li>Enter total of all operating ad valorem taxes p taxing authority, all dependent districts, and I DR-420 forms)</li> </ol>			ine 4 multiplied by Lin	e 23, divided by 1,00	0) \$	20,222,345	(24)
25.						all \$	21,089,657	(25)
26.		rent year propos ,000)	ed aggregate millage r	te (Line 25 divided by Line 4, multiplied			4.0000 per \$1,000	
27.		rent year propos 23, <mark>minus 1</mark> , m	ed rate as a percent chaultiplied by 100)	ange of rolled-back ra	te (Line 26 divided b	py	4.29 %	(27)
	Fi	rst public	Date:	Time :	Place :	<u>'</u>		•
ı	bud	get hearing	9/3/2025	7:00 PM EST	225 Newburyport	Ave Altar	monte Springs 32701	
9		Taxing Auth	nority Certification		ply with the provi		the best of my knowledg s. 200.065 and the provisi	
	ĺ	Signature of Ch	ief Administrative Offic	cer:			Date :	
	3	Electronically C	ertified by Principal Tax	xing Authority			7/10/2025 4:48:30 PM	
l	N	Title :			Contact Name a	ınd Conta	ct Title :	
ŀ	Franklin W. Martz,II - City Manager				Tara Culver - Ch	ief Financ	cial Officer	
E	Ε	Mailing Address			Physical Addres	s:		
	R 225 Newburyport Avenue,				225 Newburypo 32701	225 Newburyport Avenue, Altamonte Springs Flo 32701		
'	-	City, State, Zip :			Phone Number	:	Fax Number :	
		Altamonte Spri	ngs Florida 32701		(407) 571-8094			

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar : 2025	County: Seminole				
Prir	ncipal Authority :	Taxing Authority:				
City	y of Altamonte Springs	City of Altamonte Sp	orings - Operating	I		
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied	Yes	<b>✓</b> No	(1)	
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to a millag	ge limitation.		
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16	3.	8355 per \$1,000	(2)	
3.	Prior year maximum millage rate with a majority vote from 2023 Form	DR-420MM, Line 13	4.0	6878 per \$1,000	(3)	
4.	Prior year operating millage rate from Current Year Form DR-420, L	ine 10	4.0	0000 per \$1,000	(4)	
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less, continu	ue to Line 5.		
	Adjust rolled-back rate based on prior year	majority-vote max	imum millage ı	rate		
5.	1 - 1	Line 7	\$	5,024,233,288	(5)	
6.	(Line 3 multiplied by Line 5 divided by 1,000)		\$	23,552,601	(6)	
7.		9	\$	0	(7)	
8.	Adjusted prior year ad valorem proceeds with majority vote (Line (	5 minus Line 7)	\$	23,552,601	(8)	
9.	Adjusted current year taxable value from Current Year form DR-420	0 Line 15	\$	5,239,699,780	(9)	
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)	4.4	1950 per \$1,000	(10)	
	Calculate maximum millage levy					
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)		4.4	1950 per \$1,000	(11)	
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)		1.0451	(12)	
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	y Line 12)	4.6	6977 per \$1,000	(13)	
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)	5.	1675 per \$1,000	(14)	
15.	Current year adopted millage rate		4.0	0000 per \$1,000	(15)	
16.	Minimum vote required to levy adopted millage: (Check one)				(16)	
~		•	e 13. The maximu	ım millage rate is e	equal	
		•	14, but greater th	an Line 13. The		
			_	reater than Line 1	4.	
	Prior year operating millage rate from Current Year Form DR-420, Line 10  ### Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.  Adjust rolled-back rate based on prior year majority-vote maximum millage rate  Prior year final gross taxable value from Current Year Form DR-420, Line 7  Prior year maximum ad valorem proceeds with majority vote  {! 23,552,601   (6)					
17.	7. The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16). 4.6977 per \$1,000					
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$	5,272,414,221	(18)	

_	Authority : Altamonte Springs - Operating				DR-42	0MM-P R. 5/12 Page 2
19. Cu	rrent year adopted taxes (Line 15 multiplie	ed by Line 18, divided	d by 1,000).	\$	21,089,657	(19)
7(1)	tal taxes levied at the maximum millage ratall 1,000).	te (Line 17 multiplie	d by Line 18, divided	\$	24,768,220	(20)
DI	EPENDENT SPECIAL DISTRICTS	AND MSTUs	STOP STOI	P HERI	E. SIGN AND SUBN	IIT.
	ter the current year adopted taxes of all de nillage . <i>(The sum of all Lines 19 from eacl</i>			\$	0	(21)
22. To	tal current year adopted taxes (Line 19 plu	\$	21,089,657	(22)		
To	tal Maximum Taxes					
	ter the taxes at the maximum millage of all rying a millage ( <i>The sum of all Lines 20 fro</i>			\$	0	(23)
24. To	tal taxes at maximum millage rate ( <i>Line</i> 20	plus Line 23).		\$	24,768,220	(24)
Tot	tal Maximum Versus Total Taxes I	Levied				
	e total current year adopted taxes on Line 2 aximum millage rate on Line 24? (Check on		an total taxes at the	YES YES	S NO	(25)
	Taxing Authority Certification  I certify the millages and rates are correct to the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the comply with the provisions of s. 200.065 and the complex of the					
S	Signature of Chief Administrative Officer	:				
I G	Electronically Certified by Principal Taxir	ng Authority		7/10/20	)25 4:48:30 PM	
N	Title:		Contact Name and C	ontact Ti	tle:	
Н	Franklin W. Martz,II - City Manager	nancial (	Officer			
E	Mailing Address :		Physical Address :			
R E	225 Newburyport Avenue,		225 Newburyport Av	enue, A	ltamonte Springs Florida 3	32701
E	City, State, Zip:		Phone Number :		Fax Number :	
	Altamonte Springs Florida 32701		(407) 571-8094			

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2024 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2023 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County : Seminole				
Princi	pal Authority :	Taxing Authority:				
City	of Casselberry	City of Casselberry - Ope	rating			
SECT	TION I: COMPLETED BY PROPERTY APPRAISER					
1.	Current year taxable value of real property for operating pur	poses	\$	2,	632,314,232	(1)
2.	Current year taxable value of personal property for operating	g purposes	\$		117,570,876	(2)
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		0	(3)
4.	Current year gross taxable value for operating purposes (Lin	e 1 plus Line 2 plus Line 3)	\$	2,	749,885,108	(4)
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value	nnexations, and tangible	\$		17,053,691	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	2,	732,831,417	(6)
7.	Prior year FINAL gross taxable value from prior year applicat	ole Form DR-403 series	\$	2,	535,874,949	(7)
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	eas? If yes, enter number	<b>✓</b> YES	□ NO	Number 1	(8)
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, Certification of Voted Debt Millage forms attached	es, enter the number of	✓ YES	□ NO	Number 1	(9)
	Property Appraiser Certification I certify the	taxable values above are o	correct to t	he best o	f my knowled	lge.
SIGN	Signature of Property Appraiser:		Date:			
HERE	Electronically Certified by Property Appraiser		6/25/202	5 3:11:34	PM	
SECT	TION II: COMPLETED BY TAXING AUTHORITY					
	If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta				ion and	
10.	Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)	usted then use adjusted		2.9000	per \$1,000	(10)
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o	divided by 1,000)	\$		7,354,037	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D		\$		670,721	(12)
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line	12)	\$		6,683,316	(13)
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for	or all DR-420TIF forms)	\$		249,822,035	(14)
15.	Adjusted current year taxable value (Line 6 minus Line 14)		\$		483,009,382	(15)
16.	Current year rolled-back rate (Line 13 divided by Line 15, mult	tiplied by 1,000)			6 per \$1000	(16)
17.	Current year proposed operating millage rate			3.9999	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate (Line 17 multiply 1,000)	ultiplied by Line 4, divided	\$		10,999,265	(18)

19.	Т	YPE of principa	al authority (check	one) —	ounty	[			t Special District gement District	(19)
20.	А	pplicable taxir	ng authority (check		rincipal Auth	nority [			Special District gement District Basin	(20)
21.	ls	millage levied i	n more than one co		`	Yes [	✓ No		5	(21)
		DEPENDENT	SPECIAL DISTRIC	rs and mstu	STOP		STOP	HERE	- SIGN AND SUBN	IIT
22.		endent special disti	l prior year ad valorem pricts, and MSTUs levying				\$		6,683,316	(22)
23.	Curr	ent year aggrega	ite rolled-back rate (Lir	ne 22 divided by Lir	ne 15, multip	lied by 1,00	0)		2.6916 per \$1,000	(23)
24.	Curr	ent year aggrega	ite rolled-back taxes (L	ine 4 multiplied by	Line 23, divi	ided by 1,00	0) \$		7,401,591	(24)
25.	taxii	•	ating ad valorem taxe lependent districts, an		•		all \$		10,999,265	(25)
26.		ent year propose ,000)	ed aggregate millage r	ate (Line 25 divideo	d by Line 4, n	multiplied			3.9999 per \$1,000	(26)
27.	1	rent year propose 23, <mark>minus 1</mark> , mu	ed rate as a percent cha ultiplied by 100)	ange of rolled-bac	ck rate (Line	26 divided b	py		48.61 %	(27)
	Fi	rst public	Date :	Time :	Place :					
		get hearing	9/8/2025	5:30 PM EST	95 Trip	llet Lake Dri	ve Casse	lberry, I	FL 32707	
	5	Taxing Autho	ority Certification		omply with	n the provi			est of my knowledg 065 and the provisio	
•	, I	Signature of Chi	ef Administrative Offic	er:				Date:		
	G	Electronically Ce	ertified by Principal Tax	king Authority				7/30/2	2025 2:03:16 PM	
1	N	Title :			Cont	tact Name a	nd Cont	act Title	::	
ŀ	4	James Newlon -	City Manager		CJ Ka	aawach - Se	nior Buc	lget Acc	countant	
ı	Ε	Mailing Address			'	ical Addres				
	R E	95 Triplet Lake [	Orive,		95 Tı	riplet Lake I	Orive, Ca	sselber	ry Florida 32707	
	<b>-</b>	City, State, Zip:			Phor	ne Number	:		Fax Number :	
		Casselberry Flori	ida 32707		(407)	) 262-7700,	ext. 114	1		

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



### TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Yea	ır: 2	025		County:	Seminole					
	•	l Authority:		Taxing Au	•					
City	y of C	Casselberry		City of Ca	asselberry -	Operating				
Con	omu	nity Redevelopment Area :		Base Year						
		Casselberry CRA		1995	•					
<u> </u>		·		1993						
		NI: COMPLETED BY PROPERTY APPR				Τ.		T		
1.	Curr	ent year taxable value in the tax increme	nt area			\$	354,618,543	<b>-</b>		
2.	Base	year taxable value in the tax increment a	area			\$	91,647,980	(2)		
3.	Curr	ent year tax increment value (Line 1 minu	ıs Line 2)			\$	262,970,563	(3)		
4.	Prio	r year Final taxable value in the tax incren	nent area			\$	335,001,894	(4)		
5.	Prio	year tax increment value (Line 4 minus L	ine 2)			\$	243,353,914	(5)		
CI	GN	<b>Property Appraiser Certification</b>	on I certify	the taxabl	e values ab	ove are correct to	the best of my knowled	lge.		
	ERE	Signature of Property Appraiser:				Date :				
		Electronically Certified by Property Ap	praiser			6/25/2025 3:11:3	34 PM			
SEC					e 6 or line	7 as applicable.	Do NOT complete both	ı.		
6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value						increment value:				
6a.	Ente	r the proportion on which the payment i	s based.				95.00 %	(6a)		
6b.		icated increment value (Line 3 multiplied			5a)	\$	249,822,035	(6b)		
		If value is zero or less than zero, then en								
		ount of payment to redevelopment trust	-			\$	670,721	(6c)		
7. If	the a	amount to be paid to the redevelopment	trust fund IS NO	OT BASED o	on a specifi	1	e tax increment value:	1		
7a.	Amo	ount of payment to redevelopment trust t	fund in prior ye	ar		\$		(7a)		
7b.		r year operating millage levy from Form D		)			per \$1,000	(7b)		
7c.		es levied on prior year tax increment value es 5 multiplied by Line 7b, divided by 1,000)	5			\$		(7c)		
$\vdash$		r year payment as proportion of taxes lev	ied on increme	nt value						
7d.	(Line	? 7a divided by Line 7c, multiplied by 100)	ica on incicinc	ne value			%	(7d)		
7e.		icated increment value (Line 3 multiplied			7d)	\$		(7e)		
		If value is zero or less than zero, then en	1		•••			<u> </u>		
	l.	Taxing Authority Certification Signature of Chief Administrative Officer	-	alculations,	millages an	Date :	to the best of my knowle	dge.		
5	5						6 DM			
	 -	Electronically Certified by Principal Taxin	————		I -	7/30/2025 2:03:1				
	_	Title:			Contact N	ame and Contact	Title:			
"		James Newlon - City Manager			CJ Kaawa	ch - Senior Budge	t Accountant			
F		Mailing Address :			Physical A	ddress:				
E		95 Triplet Lake Drive,			95 Triplet	Lake Drive, Casse	elberry Florida 32707			
E		City, State, Zip:			Phone Nu	mhor:	Fax Number :			
		,					i ax indilibel .			
		Casselberry Florida 32707			(407) 262	-7700, ext. 1144				

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

#### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### **Section II: Taxing Authority**

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

#### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar: 2025	County: Seminole					
Prir	ncipal Authority :	Taxing Authority:					
	of Casselberry	City of Casselberry - (	Operati	ing			
	,	,		_			
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	~	No	(1)
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to	a millag	ge limi	itation.	
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		2.	6916 pe	er \$1,000	(2)
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		8.	5958 pe	er \$1,000	(3)
4.	Prior year operating millage rate from Current Year Form DR-420, Li	ne 10		2.	9000 pe	er \$1,000	(4)
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ie to l	Line 5.	
Adjust rolled-back rate based on prior year majority-vote maximum millage rate							
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		2,53	5,874,949	(5)
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$		2	1,797,874	(6)
7.			\$ 670,721 (7				(7)
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	minus Line 7)	\$		2	1,127,153	(8)
9.	Adjusted current year taxable value from Current Year form DR-420	Line 15	\$	2,483,009,382 (			
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)		8.5	5087 pe	er \$1,000	(10)
	Calculate maximum millage levy						
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			8.5	5087 pe	er \$1,000	(11)
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)				1.0451	(12)
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	/ Line 12)		8.8	3924 pe	er \$1,000	(13)
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		9.7	7816 pe	er \$1,000	(14)
15.	Current year proposed millage rate			3.9	9999 pe	er \$1,000	(15)
16.	Minimum vote required to levy proposed millage: (Check one)						(16)
<b>V</b>			e 13. Th	ie maximu	ım milla	ige rate is e	equal
<u> </u>							
	1	·	14, but	greater th	an Line	13. The	
_	urrent year rolled-back rate from Current Year Form DR-420, Line 16  for year maximum millage rate with a majority vote from 2024 Form DR-420MM, Line 13 ior year operating millage rate from Current Year Form DR-420, Line 10  If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, con  Adjust rolled-back rate based on prior year majority-vote maximum milla ior year final gross taxable value from Current Year Form DR-420, Line 7  \$ ior year maximum ad valorem proceeds with majority vote ine 3 multiplied by Line 5 divided by 1,000)  mount, if any, paid or applied in prior year as a consequence of an obligation easured by a dedicated increment value from Current Year Form DR-420 Line 12  dijusted prior year ad valorem proceeds with majority vote (Line 6 minus Line 7)  \$ dijusted current year raxable value from Current Year form DR-420 Line 15  \$ dijusted current year rolled-back rate (Line 8 divided by Line 9, multiplied by 1,000)  alculate maximum millage levy  biled-back rate to be used for maximum millage levy calculation inter Line 10 if adjusted or else enter Line 2)  dijustment for change in per capita Florida personal income (See Line 12 Instructions)  ajority vote maximum millage rate allowed (Line 11 multiplied by Line 12)  wo-thirds vote maximum millage rate allowed (Multiply Line 13 by 1.10)  urrent year proposed millage rate  inimum vote required to levy proposed millage: (Check one)  Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The ma to the majority vote maximum rate. Enter Line 13 on Line 17.  Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but great maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.  Unanimous vote of the governing body: Of the proposed rate of the line 15 on Line 17.  Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		in a 15 !- :	waat'	1 : ا معطا	4	
	1			ine 15 is g	reater t	nan Line 1	4.
				ine 17.			
17.	The selection on Line 16 allows a maximum millage rate of  (Enter rate indicated by choice on Line 16).  8.8924 per \$1,000 (17)						
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$		2,74	9,885,108	(18)

	ing Authority : v of Casselberry - Operating				DR-42	0MM-P R. 5/12 Page 2
19.	Current year proposed taxes (Line 15 multiple	ied by Line 18, divided	d by 1,000).	\$	10,999,265	(19)
	Total taxes levied at the maximum millage rat by 1,000).	te (Line 17 multiplied	by Line 18, divided	\$	24,453,078	(20)
	DEPENDENT SPECIAL DISTRICTS	AND MSTUs	TOP	P HERI	E. SIGN AND SUBM	IIT.
	Enter the current year proposed taxes of all delevying a millage. ( <i>The sum of all Lines 19 fro</i>			\$	0	(21)
22.	Total current year proposed taxes (Line 19 pl	us Line 21).		\$	10,999,265	(22)
1	Total Maximum Taxes	•				
	Enter the taxes at the maximum millage of all levying a millage ( <i>The sum of all Lines 20 froi</i>			\$	0	(23)
24.	Total taxes at maximum millage rate (Line 20	plus Line 23).		\$	24,453,078	(24)
1	Total Maximum Versus Total Taxes L	Levied				
	Are total current year proposed taxes on Line maximum millage rate on Line 24? (Check on		an total taxes at the	YES YES	NO NO	(25)
	Taxing Authority Certification				my knowledge. The millages ons of either s. 200.071 or s.	
S	Signature of Chief Administrative Officer	:		Date :		
I	Electronically Certified by Principal Taxin	ng Authority		7/30/20	025 2:03:16 PM	
۸			Contact Name and C	ontact Ti	tle:	
H	James Newlon - City Manager	CJ Kaawach - Senior	Budget A	Accountant		
E	Mailing Address :		Physical Address:			
R	·   '		95 Triplet Lake Drive	, Casselb	perry Florida 32707	
E	City, State, Zip:		Phone Number :		Fax Number :	
	Casselberry Florida 32707		(407) 262-7700, ext.	1144		

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



#### CERTIFICATION OF VOTED DEBT MILLAGE

DR-420DEBT R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Ye	ear: 2025 County: Seminole								
Prir	ncipa	Authority:		Taxing Authority:					
City	y of C	asselberry		City of Casselberry - Vote	d, Debt				
		scription : asselberry - Voted, Debt							
SE	CTIC	ON I: COMPLETED BY PROPERTY AF	PPRAISER						
1.	Curr	ent year taxable value of real property for o	perating purpo	ses	\$ 2,632,314,232				
2.	Curr	ent year taxable value of personal property	for operating p	ourposes	\$ 117,570,87				
3.	Curr	ent year taxable value of centrally assessed	property for op	erating purposes	\$	0	(3)		
4.	Curr	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)				2,749,885,108	(4)		
	SIGN Property Appraiser Certification   I certify the taxable values above are					oest of my knowledge.			
l .	IERE	Signature of Property Appraiser :		Date:					
		Electronically Certified by Property Appra	aiser		6/25/20	25 3:11:34 PM			
SE	CTIC	ON II: COMPLETED BY TAXING AUT	HORITY		•				
5.	Curr	ent year proposed voted debt millage rate			0.6126 per \$1,000 (5				
6.		ent year proposed millage voted for 2 years stitution	or less under s	. 9(b) Article VII, State	-0- per \$1,000				
		Taxing Authority Certification	certify the prop	oosed millages and rates a	re correc	t to the best of my knowled	ge.		
	s	Signature of Chief Administrative Officer:			Date:				
	ı	Electronically Certified by Principal Taxing	Authority		7/30/20	25 2:03:16 PM			
l	G	Title:		Contact Name and Conta	ct Title :				
		James Newlon - City Manager		CJ Kaawach - Senior Budg	get Accou	untant			
		Mailing Address :		Physical Address:					
	E R	95 Triplet Lake Drive,		95 Triplet Lake Drive, Cassel	lberry Flor	rida 32707			
	E	City, State, Zip:		Phone Number :		Fax Number :			
		Casselberry Florida 32707		(407) 262-7700, ext. 1144					
				LCTIONG			-		

#### **INSTRUCTIONS**

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

#### Section I: Property Appraiser

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value*, or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated

Sign, date, and forward the form to the taxing authority with the DR-420.

#### Section II: Taxing Authority

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any

- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County: Seminole				
Princi	pal Authority :	Taxing Authority:				
City	of Lake Mary	City of Lake Mary - Opera	ating			
SEC1	TION I: COMPLETED BY PROPERTY APPRAISER					
1.	Current year taxable value of real property for operating pur	poses	\$	3,	,555,921,432	(1)
2.	Current year taxable value of personal property for operation	g purposes	\$		271,973,766	(2)
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		914,275	(3)
4.	Current year gross taxable value for operating purposes (Lir	ne 1 plus Line 2 plus Line 3)	\$	3,	,828,809,473	(4)
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's va	nnexations, and tangible	\$		31,281,563	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	3,	,797,527,910	(6)
7.	Prior year FINAL gross taxable value from prior year applical	ole Form DR-403 series	\$	3,	,670,462,525	(7)
8.	Does the taxing authority include tax increment financing and of worksheets (DR-420TIF) attached. If none, enter 0	reas? If yes, enter number	YES	<b>✓</b> NO	Number 0	(8)
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If years DR-420DEBT, Certification of Voted Debt Millage forms attached	es, enter the number of	YES	<b>№</b> NO	Number 0	(9)
				1		
	Property Appraiser Certification I certify the	taxable values above are	correct to t	he best o	f my knowled	lge.
SIGN	Signature of Property Appraiser:	taxable values above are	correct to to	he best o	f my knowled	lge.
SIGN HERE	Signature of Property Appraiser:	taxable values above are	1		<u> </u>	lge.
HERE	Signature of Property Appraiser:	taxable values above are	Date:		<u> </u>	lge.
HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser	r taxing authority will be d	Date : 6/25/2029	5 3:11:34 certificat	PM	lge.
HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your	r taxing authority will be d ax year. If any line is not ap	Date : 6/25/2029	5 3:11:34 certificat nter -0	PM	(10)
SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adj	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted	Date : 6/25/2029	5 3:11:34 certificat nter -0	PM tion and	
SECT	Signature of Property Appraiser: Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000)	Date: 6/25/2029 enied TRIM oplicable, ei	5 3:11:34 certificat nter -0	PM tion and 5 per \$1,000	(10)
10.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of any prior year and year year.	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0	PM tion and 5 per \$1,000 13,175,125	(10)
10. 11.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Expressions)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0	PM tion and 5 per \$1,000 13,175,125 -0-	(10) (11) (12)
10. 11. 12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all De Adjusted prior year ad valorem proceeds (Line 11 minus Line)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2025 enied TRIM oplicable, en	certificat nter -0 3.5895	PM  tion and  per \$1,000  13,175,125  -0-  13,175,125	(10) (11) (12) (13)
10. 11. 12. 13.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value, if any (Sum of either Line 6b or Line 7e for Educated Increment value)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	certificat nter -0 3.5895	PM  tion and  per \$1,000  13,175,125  -0-  13,175,125  -0-	(10) (11) (12) (13) (14)
10. 11. 12. 13. 14. 15.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the top possibly lose its millage levy privilege for the top prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Educated prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0 3.5895 3,469	PM  tion and 5 per \$1,000  13,175,125  -0-  13,175,125  -0-  797,527,910	(10) (11) (12) (13) (14) (15)

19.	T	YPE of principa	al authority (check		County	pality				Special District	(19)
20.	A	pplicable taxir	ng authority (check	(one)	Principa MSTU	l Authority		·		pecial District	(20)
21.	ls	millage levied i	n more than one co	unty? (check o		Yes	<b>✓</b>	No			(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MST	Us	ТОР	S.	ГОР Н	ERE -	SIGN AND SUBM	IIT
22.		endent special dist	l prior year ad valorem pricts, and MSTUs levying				20	\$		13,175,125	(22)
23.	Curr	ent year aggrega	ate rolled-back rate (Lir	ne 22 divided by	Line 15, 1	multiplied by 1,0	000)			3.4694 per \$1,000	(23)
24.	Curr	ent year aggrega	ate rolled-back taxes (L	ine 4 multiplied	by Line 2	3, divided by 1,0	000)	\$		13,283,672	(24)
25.	taxiı		rating ad valorem taxe lependent districts, an					\$		13,743,512	(25)
26.		ent year propose ,000)	ed aggregate millage r	ate (Line 25 divid	ded by Lii	ne 4, multiplied				3.5895 per \$1,000	(26)
27.	1	rent year propose 23, <mark>minus 1</mark> , mu	ed rate as a percent chaultiplied by 100)	ange of rolled-b	oack rate	(Line 26 divided	l by			3.46 %	(27)
		rst public get hearing	Date : 9/4/2025	Time: 7:00 PM EST		lace : 00 North Coun	try Cl	ub Roa	d Lake	Mary 32746	
	5	Taxing Autho	ority Certification	The millages	s comply		visio			est of my knowledg 065 and the provisio	
	i G		ef Administrative Officertified by Principal Tax						Date : 7/17/2	025 7:27:59 PM	
ı	N	Title :				Contact Name	and	Contac	t Title	:	
ı	1	Kevin Smith - Cit	ty Manager			Brent Mason -	Fina	nce Dir	ector		
ı	E R E	Mailing Address Post Office Box 9				Physical Addre 100 North Cou		Club R	oad, L	ake Mary Florida 3274	46
	_	City, State, Zip:				Phone Numbe	er:			Fax Number :	
		Lake Mary Florid	la 32795			(407) 585-140	2				

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar: 2025	County : Seminole						
Prir	ncipal Authority :	Taxing Authority:						
	of Lake Mary	City of Lake Mary - O	peratin	ng				
	,	,	•	•				
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	~	No	(1)	
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to	a millag	ge limi	itation.		
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		3.	4694 pe	er \$1,000	(2)	
3.	Prior year maximum millage rate with a majority vote from 2023 Form	DR-420MM, Line 13		4.	4637 pe	er \$1,000	(3)	
4.	Prior year operating millage rate from Current Year Form DR-420, L	ne 10		3.	5895 pe	er \$1,000	(4)	
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ie to i	Line 5.		
	Adjust rolled-back rate based on prior year majority-vote maximum millage rate							
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		3,67	0,462,525	(5)	
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$		1	6,383,844	(6)	
7.	Amount, if any, paid or applied in prior year as a consequence of an measured by a dedicated increment value from Current Year Form	_	\$	\$ 0				
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	minus Line 7)	\$		1	6,383,844	(8)	
9.	Adjusted current year taxable value from Current Year form DR-420	Line 15	\$		3,79	7,527,910	(9)	
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)		4.3	3143 pe	er \$1,000	(10)	
	Calculate maximum millage levy							
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			4.3	3143 pe	er \$1,000	(11)	
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)				1.0451	(12)	
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	/ Line 12)		4.5	5089 pe	er \$1,000	(13)	
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		4.9	9598 pe	er \$1,000	(14)	
15.	Current year adopted millage rate			3.	5895 pe	er \$1,000	(15)	
16.	Minimum vote required to levy adopted millage: (Check one)						(16)	
~	a. Majority vote of the governing body: Check here if Line 15 is les		e 13. Th	ie maximu	ım milla	age rate is e	equal	
Ľ	to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b>							
	b. Two-thirds vote of governing body: Check here if Line 15 is less	·	14, but	greater th	an Line	e 13. The		
_	maximum millage rate is equal to adopted rate. <b>Enter Line 15</b> c. Unanimous vote of the governing body, or 3/4 vote if nine mem		oro if I	ing 15 is a	roator t	han Lino 1	1	
	The maximum millage rate is equal to the adopted rate. <b>Enter L</b>			ille 13 is g	reater t	illali Lille 1	4.	
	d. Referendum: The maximum millage rate is equal to the adopted			ne 17.				
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			4.5	5089 pe	er \$1,000	(17)	
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$ 3,828,809,473					

	ring Authority : y of Lake Mary - Operating					0MM-P R. 5/12 Page 2		
19.	Current year adopted taxes (Line 15 multipli	ied by Line 18, divided	d by 1,000).	\$	13,743,512	(19)		
	Total taxes levied at the maximum millage raby 1,000).	ate (Line 17 multiplie	d by Line 18, divided	\$	17,263,719	(20)		
	DEPENDENT SPECIAL DISTRICTS	AND MSTUs	STOP	P HERI	E. SIGN AND SUBM	IIT.		
	Enter the current year adopted taxes of all de a millage . <i>(The sum of all Lines 19 from eac</i>			\$	0	(21)		
22.	Total current year adopted taxes (Line 19 plu	us Line 21).		\$	13,743,512	(22)		
•	Total Maximum Taxes							
	Enter the taxes at the maximum millage of a levying a millage ( <i>The sum of all Lines 20 fro</i>			\$	0	(23)		
24.	Total taxes at maximum millage rate (Line 20	0 plus Line 23).		\$	17,263,719	(24)		
1	Total Maximum Versus Total Taxes	Levied						
	Are total current year adopted taxes on Line maximum millage rate on Line 24? (Check or		an total taxes at the	YES YES	S NO	(25)		
	Taxing Authority Certification				my knowledge. The millages ons of either s. 200.071 or s.			
(	Signature of Chief Administrative Officer	r:		Date :				
Ī		ng Authority		7/17/20	025 7:27:59 PM			
٨			Contact Name and C	Contact Ti	tle:			
F	Kevin Smith - City Manager	Brent Mason - Finar	ice Direct	or				
E	Mailing Address:	Mailing Address : Physical Address :						
F	Post Office Box 958445,		100 North Country (	Club Road	l, Lake Mary Florida 32746			
E	City, State, Zip:		Phone Number :		Fax Number :			
	Lake Mary Florida 32795		(407) 585-1402					

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2024 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2023 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County : Seminole				
Princi	pal Authority :	Taxing Authority:				
City	f Longwood	City of Longwood - Oper	ating			
SECT	TION I: COMPLETED BY PROPERTY APPRAISER					
1.	Current year taxable value of real property for operating pur	poses	\$	2,	,049,311,068	(1)
2.	Current year taxable value of personal property for operating	g purposes	\$		113,782,497	(2)
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		809,157	(3)
4.	Current year gross taxable value for operating purposes (Lin	e 1 plus Line 2 plus Line 3)	\$	2,	,163,902,722	(4)
5.	Current year net new taxable value (Add new construction, a improvements increasing assessed value by at least 100%, as personal property value over 115% of the previous year's value	at least 100%, annexations, and tangible \$ 44,740,800 (				
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	2,	,119,161,922	(6)
7.	Prior year FINAL gross taxable value from prior year applicable	ole Form DR-403 series	\$	1,	,983,888,766	(7)
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	eas? If yes, enter number	YES	<b>№</b> NO	Number 0	(8)
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached	s, enter the number of	YES	<b>№</b> NO	Number 0	(9)
	Property Appraiser Certification I certify the	taxable values above are o	correct to t	he best o	f my knowled	lge.
SIGN	Signature of Property Appraiser:		Date:			
HERE	Electronically Certified by Property Appraiser		6/25/2025	5 3:11:34	PM	
SECT	TION II: COMPLETED BY TAXING AUTHORITY		•			
	If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta				tion and	
10.	Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)	usted then use adjusted		5.5000	) per \$1,000	(10)
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o	divided by 1,000)	\$		10,911,388	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D		\$		-0-	(12)
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line	12)	\$		10,911,388	(13)
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for	or all DR-420TIF forms)	\$		-0-	(14)
15.	Adjusted current year taxable value (Line 6 minus Line 14)		\$	2,	,119,161,922	(15)
16.	Current year rolled-back rate (Line 13 divided by Line 15, multi	tiplied by 1,000)			9 per \$1000	(16)
17.	Current year proposed operating millage rate			5.5000	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate (Line 17 mu by 1,000)	ultiplied by Line 4, divided	\$		11,901,465	(18)

19.	Т	YPE of principa	al authority (check	one) —	County Municip	ality		•		Special District	(19)
20.	A	pplicable taxir	ng authority (check		Principa MSTU	l Authority		·		pecial District	(20)
21.	ls	millage levied i	n more than one co			Yes	<u>✓</u>	No			(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MST	Us S	ТОР	S	ГОР Н	ERE -	SIGN AND SUBM	IIT
22.		endent special dist	l prior year ad valorem pricts, and MSTUs levying				20	\$		10,911,388	(22)
23.	Curr	ent year aggrega	ate rolled-back rate (Lir	ne 22 divided by L	Line 15, r	multiplied by 1,0	000)			5.1489 per \$1,000	(23)
24.	Curr	ent year aggrega	ate rolled-back taxes (L	ine 4 multiplied l	by Line 2	3, divided by 1,0	000)	\$		11,141,719	(24)
25.	taxiı		rating ad valorem taxe dependent districts, an					\$		11,901,465	(25)
26.		ent year propose ,000)	ed aggregate millage r	ate (Line 25 divid	led by Lii	ne 4, multiplied				5.5000 per \$1,000	(26)
27.	1	rent year propose 23, <b>minus 1</b> , mu	ed rate as a percent chaultiplied by 100)	ange of rolled-ba	ack rate	(Line 26 divided	l by			6.82 %	(27)
		rst public get hearing	Date: 9/4/2025	Time : 6:00 PM EST		lace : 75 W WARREN	AVE I	LONGW	'00D :	32750	
	5	Taxing Autho	ority Certification	The millages	comply		visio			est of my knowledg 165 and the provisio	
	i G		ef Administrative Officertified by Principal Tax						Date : 7/29/2	025 2:31:04 PM	
1	N	Title :				Contact Name	and	Contac	t Title	:	
ı	1	William Watts - 0	City Manager			William Watts	- City	/ Manag	ger		
ı	E R E	Mailing Address 175 West Warre				Physical Addre 175 West War		venue,	Long	wood Florida 32750	
	_	City, State, Zip:				Phone Numbe	er:			Fax Number :	
		Longwood Flori	da 32750			(407) 260-344	0				

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar: 2025	County: Seminole					
Prir	ncipal Authority :	Taxing Authority:					
	y of Longwood	City of Longwood - C	Operati	ng			
	,	, -	•				
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	•	No	(1)
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to	a millag	ge limi	itation.	
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		5.	1489 pe	er \$1,000	(2)
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		5.	5448 pe	er \$1,000	(3)
4.	Prior year operating millage rate from Current Year Form DR-420, Li	ne 10		5.	5000 pe	er \$1,000	(4)
	If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.						
	Adjust rolled-back rate based on prior year i	ar majority-vote maximum millage rate					
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		1,98	33,888,766	(5)
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$		1	1,000,266	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an measured by a dedicated increment value from Current Year Form		\$			0	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	6 minus Line 7)	\$		1	1,000,266	(8)
9.	Adjusted current year taxable value from Current Year form DR-420	Line 15	\$		2,11	9,161,922	(9)
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)		5.1	1909 pe	er \$1,000	(10)
	Calculate maximum millage levy						
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			5.	1909 pe	er \$1,000	(11)
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)				1.0451	(12)
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	/ Line 12)		5.4	4250 pe	er \$1,000	(13)
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		5.9	9675 pe	er \$1,000	(14)
15.	Current year proposed millage rate			5	5000 pe	er \$1,000	(15)
16.	Minimum vote required to levy proposed millage: (Check one)		•				(16)
	a. Majority vote of the governing body: Check here if Line 15 is les	·	e 13. Th	ne maximu	ım milla	age rate is e	equal
_	to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b> .					40 71	
~	b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to the proposed rate. <b>Enter Lin</b> e		14, but	greater th	nan Line	e 13. The	
	1c. Unanimous vote of the governing body, or 3/4 vote if nine mem		nere if I	ine 15 is o	reater t	than Line 1	4
L	The maximum millage rate is equal to the proposed rate. <b>Enter</b>			15 15 9	,	arr Enric 1	
	d. Referendum: The maximum millage rate is equal to the propose	ed rate. <b>Enter Line 1</b>	5 on L	Line 17.			
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			5.5	5000 pe	er \$1,000	(17)
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$		2,16	3,902,722	(18)

	Authority: Longwood - Operating				DR-420	0MM-P R. 5/12 Page 2
19. Cui	rrent year proposed taxes (Line 15 multipl	ied by Line 18, divide	ed by 1,000).	\$	11,901,465	(19)
7(1)	tal taxes levied at the maximum millage ratall 1,000).	te (Line 17 multiplie	d by Line 18, divided	\$	11,901,465	(20)
DE	EPENDENT SPECIAL DISTRICTS	AND MSTUs	STOP STO	P HERI	E. SIGN AND SUBM	IIT.
	ter the current year proposed taxes of all d rying a millage . <i>(The sum of all Lines 19 fr</i>			\$	0	(21)
22. Tot	tal current year proposed taxes (Line 19 pl	us Line 21).		\$	11,901,465	(22)
To	tal Maximum Taxes					
	ter the taxes at the maximum millage of all ying a millage ( <i>The sum of all Lines 20 fro</i>			\$	0	(23)
24. Tot	tal taxes at maximum millage rate ( <i>Line</i> 20	plus Line 23).		\$	11,901,465	(24)
Tot	tal Maximum Versus Total Taxes I	_evied				
	e total current year proposed taxes on Line eximum millage rate on Line 24? (Check on		nan total taxes at the	YES YES	NO NO	(25)
	Taxing Authority Certification				my knowledge. The millages ons of either s. 200.071 or s.	
S	Signature of Chief Administrative Officer	:		Date :		
I G	Electronically Certified by Principal Taxir	ng Authority		7/29/20	025 2:31:04 PM	
N	Title:		Contact Name and C	ontact Ti	tle:	
Н	William Watts - City Manager		William Watts - City	Manager		
E	Mailing Address :		Physical Address:			
R E	175 West Warren Avenue,		175 West Warren Av	enue, Lo	ngwood Florida 32750	
E	City, State, Zip:		Phone Number :		Fax Number :	
	Longwood Florida 32750		(407) 260-3440			

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



#### CERTIFICATION OF VOTED DEBT MILLAGE

DR-420DEBT R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Ye	ar: 2	025		County : Seminole				
Prir	ncipa	Authority :		Taxing Authority:				
City	of O	viedo		City of Oviedo - Voted, D	ebt			
		scription : Iviedo - Voted, Debt						
<u> </u>		ON I: COMPLETED BY PROPERTY A	APPRAISER					
1.	Curr	ent year taxable value of real property for	operating purpo	oses	\$	4,426,588,029	(1)	
2.	Curr	ent year taxable value of personal propert	ty for operating p	ourposes	\$ 157,053,0			
3.	Curr	ent year taxable value of centrally assesse	d property for op	perating purposes	\$	0	(3)	
4.	4. Current year gross taxable value for operating purposes (Line 1 plus Line 2				\$	4,583,641,119	(4)	
	IGN	<b>Property Appraiser Certificatio</b>	I certify the ta	axable values above are corre	ect to the I	best of my knowledge.		
l .	ERE	Signature of Property Appraiser:			Date:			
		Electronically Certified by Property App	oraiser		6/25/20	25 3:11:34 PM		
SE	CTIC	N II: COMPLETED BY TAXING AU	THORITY					
5.	Curr	ent year proposed voted debt millage rate	е			0.1140 per \$1,000	(5)	
6.		ent year proposed millage voted for 2 yea stitution	rs or less under s	. 9(b) Article VII, State	-0- per \$1,000			
		Taxing Authority Certification	I certify the pro	posed millages and rates a	are correc	t to the best of my knowled	ge.	
:	s	Signature of Chief Administrative Officer:			Date:			
	ı	Electronically Certified by Principal Taxing	g Authority		7/28/20	25 3:27:03 PM		
		Title:		Contact Name and Conta	ct Title :			
		Bryan Cobb - City Manager		Nadia Todor - Budget Off	ficer			
		Mailing Address :		Physical Address:				
	E   R	400 Alexandria Boulevard,		400 Alexandria Boulevard, (	Oviedo Flo	orida 32765		
E City, State, Zip: Phone Num					Fax Number :			
		Oviedo Florida 32765		(407) 971-5541				
				LICTIONIC		1		

#### **INSTRUCTIONS**

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

#### Section I: Property Appraiser

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value*, or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated

Sign, date, and forward the form to the taxing authority with the DR-420.

#### Section II: Taxing Authority

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any

- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County : Seminole				
	pal Authority : of Oviedo	Taxing Authority : City of Oviedo - Operatir	ng			
SECT	ION I: COMPLETED BY PROPERTY APPRAISER	,				
1.	Current year taxable value of real property for operating pur	poses	\$	4,	426,588,029	(1)
2.	Current year taxable value of personal property for operating	g purposes	\$		157,053,090	(2)
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		0	(3)
4.	Current year gross taxable value for operating purposes (Lin	ne 1 plus Line 2 plus Line 3)	\$	4,	583,641,119	(4)
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value	nnexations, and tangible	habilitative and tangible \$ 91,210,811			
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	4,	492,430,308	(6)
7.	Prior year FINAL gross taxable value from prior year applicat	ole Form DR-403 series	\$	4,	234,378,209	(7)
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	reas? If yes, enter number	<b>✓</b> YES	□ NO	Number 1	(8)
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If years DR-420DEBT, Certification of Voted Debt Millage forms attached	es, enter the number of	<b>✓</b> YES	□ NO	Number 2	(9)
	Property Appraiser Certification   I certify the	taxable values above are	correct to t	he best o	f my knowled	lge.
SIGN	Property Appraiser Certification I certify the Signature of Property Appraiser:	taxable values above are	correct to t	he best of	f my knowled	lge.
		taxable values above are	1		<u> </u>	lge.
SIGN HERE	Signature of Property Appraiser:	taxable values above are	Date:		<u> </u>	lge.
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser	r taxing authority will be d	Date : 6/25/202	5 3:11:34 certificat	РМ	lge.
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your	r taxing authority will be d ax year. If any line is not ap	Date : 6/25/202	5 3:11:34 certificat nter -0	РМ	(10)
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tall Prior year operating millage levy (If prior year millage was adj	r taxing authority will be d ax year. If any line is not ap justed then use adjusted	Date : 6/25/202	5 3:11:34 certificat nter -0	PM ion and	
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000)	Date: 6/25/202	5 3:11:34 certificat nter -0	PM cion and per \$1,000	(10)
SIGN HERE  SECT  10.  11.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing possibly lose its m	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) n obligation measured by a PR-420TIF forms)	Date: 6/25/202	5 3:11:34 certificat nter -0	PM ion and per \$1,000 25,211,488	(10)
\$IGN HERE  SECT  10.  11.  12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all Desire Property Appraiser:	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) a obligation measured by a pr-420TIF forms)	Date: 6/25/202	5 3:11:34 certificat nter -0 5.9540	PM sion and per \$1,000 25,211,488 869,059	(10) (11) (12)
10. 11. 12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Displayed prior year ad valorem proceeds (Line 11 minus Line)	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) a obligation measured by a pr-420TIF forms)	Date: 6/25/202	5 3:11:34 certificat nter -0 5.9540	PM cion and per \$1,000 25,211,488 869,059 24,342,429	(10) (11) (12) (13)
10. 11. 12. 13. 14.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value).	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) a obligation measured by a DR-420TIF forms)	enied TRIM pplicable, e	5 3:11:34 certificat nter -0 5.9540	PM  ion and per \$1,000 25,211,488 869,059 24,342,429 159,816,848	(10) (11) (12) (13) (14)
10. 11. 12. 13. 14. 15.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjudilage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)	r taxing authority will be d ax year. If any line is not ap fusted then use adjusted divided by 1,000) a obligation measured by a DR-420TIF forms)	enied TRIM pplicable, e	5 3:11:34 certificat nter -0 5.9540 4, 5.618	per \$1,000 25,211,488 869,059 24,342,429 159,816,848 332,613,460	(10) (11) (12) (13) (14) (15)

19.	Т	YPE of princip	al authority (check	one)	Count  Munic	y cipality					t Special District gement District	(19)
20.	А	pplicable taxi	ng authority (check	(one)	Princi	pal Auth	nority				Special District	(20)
21.	ls	millage levied	in more than one co	unty? (check			Yes	<b>✓</b>	No		9-11-11-11-11-11-11-11-11-11-11-11-11-11	(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MS	TUs	STOP		S	TOP H	ERE -	- SIGN AND SUBN	ΛIT
22.		endent special dis	d prior year ad valorem p tricts, and MSTUs levying					20	\$		24,342,429	(22)
23.	Curr	ent year aggreg	ate rolled-back rate (Lin	ne 22 divided b	y Line 15	5, multip	lied by 1,0	000)			5.6184 per \$1,000	(23)
24.	Curr	ent year aggreg	ate rolled-back taxes (L	ine 4 multiplie	d by Line	23, divi	ided by 1,	000)	\$		25,752,729	(24)
25.	taxiı		rating ad valorem taxe dependent districts, an					incipal 27,323,085				(25)
26.		ent year propos ,000)	ed aggregate millage r	ate (Line 25 div	vided by	Line 4, n	nultiplied				5.9610 per \$1,000	(26)
27.		ent year propos 23, <mark>minus 1</mark> , m	ed rate as a percent chaultiplied by 100)	ange of rolled	-back ra	te (Line	26 divide	d by			6.10 %	(27)
		rst public get hearing	Date : 9/4/2025	Time : 6:30 PM EST		Place :	exandria	Boule	evard O	viedo :	32765	•
9		Taxing Auth	ority Certification		es com	oly with	n the pro	visio			est of my knowledg 065 and the provisi	
	i G	J	ief Administrative Officertified by Principal Tax		,					Date : 7/28/2	2025 3:27:03 PM	
l	V	Title :				Cont	act Name	e and	Contac	t Title	:	
	1	Bryan Cobb - Ci	ty Manager			Nadi	ia Todor -	Bud	get Offi	cer		
E	E ?	Mailing Address 400 Alexandria				1 -	ical Addr Alexandr		ulevard	, Ovie	do Florida 32765	
'	•	City, State, Zip:				Phor	ne Numb	er:			Fax Number :	
		Oviedo Florida	32765			(407)	971-554	·1				

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



### TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County: Seminole			
Princip	al Authority:	Taxing Authority:			
City of	Oviedo	City of Oviedo - Ope	erating		
C	weight Destruction and August	Dana Varia			
	unity Redevelopment Area :	Base Year : 2010			
	Oviedo CRA	2010			
	DN I: COMPLETED BY PROPERTY APPRAISER		Τ.		T
1. Cu	rrent year taxable value in the tax increment area		\$	389,180,631	(1)
2. Ba	se year taxable value in the tax increment area		\$	69,546,934	(2)
3. Cu	rrent year tax increment value (Line 1 minus Line 2)		\$	319,633,697	(3)
4. Pri	or year Final taxable value in the tax increment area		\$	359,250,875	(4)
5. Pri	or year tax increment value (Line 4 minus Line 2)		\$	289,703,941	(5)
SIGN	Property Appraiser Certification	y the taxable values al	oove are correct to	the best of my knowled	dge.
HER	Cianatura of Dranarty Appraisar		Date :		
	Electronically Certified by Property Appraiser		6/25/2025 3:11:3	34 PM	
SECTIO	ON II: COMPLETED BY TAXING AUTHORITY Complete	EITHER line 6 or line	7 as applicable.	Do NOT complete both	ı.
6. If the	amount to be paid to the redevelopment trust fund IS B	ASED on a specific pro	portion of the tax	increment value:	
6a. En	ter the proportion on which the payment is based.			50.00 %	(6a)
6b. De	dicated increment value (Line 3 multiplied by the percent		\$	159,816,848	(6b)
	If value is zero or less than zero, then enter zero on Lin				
<b>—</b>	nount of payment to redevelopment trust fund in prior yo		\$	869,059	(6c)
	amount to be paid to the redevelopment trust fund IS N	·	1	e tax increment value:	l (= )
	nount of payment to redevelopment trust fund in prior ye		\$		(7a)
-	or year operating millage levy from Form DR-420, Line 1	0		per \$1,000	(7b)
	kes levied on prior year tax increment value ne 5 multiplied by Line 7b, divided by 1,000)		\$		(7c)
	or year payment as proportion of taxes levied on increme	ent value		%	(7d)
(Li	ne 7a divided by Line 7c, multiplied by 100)			70	(7u)
7e. De	dicated increment value (Line 3 multiplied by the percent If value is zero or less than zero, then enter zero on Lin	age on Line 7d)	\$		(7e)
			│ nd rates are correct	to the best of my knowle	dae.
S	Signature of Chief Administrative Officer:		Date:	,,,,,,	
) i	Electronically Certified by Principal Taxing Authority		7/28/2025 3:27:0	)3 PM	
G	Title:	Contact N	<u> </u>  ame and Contact	Title :	
N		No dia Ta	dan Dudaat Office		
l	Bryan Cobb - City Manager	Nadia 100	dor - Budget Office	er	
H	Mailing Address :	Physical A			
R	400 Alexandria Boulevard,	400 Alexa	andria Boulevard,	Oviedo Florida 32765	
E					
	Oviedo Florida 32765	(407) 971		T GATTOTTION	
	Ovicao Horiaa 32703	(407) 971	JJ-11		

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

#### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- · Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### **Section II: Taxing Authority**

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

#### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar: 2025	County: Seminole	County: Seminole				
Prir	ncipal Authority :	Taxing Authority:					
	v of Oviedo	City of Oviedo - Oper	rating				
1.	Is your taxing authority a municipality or independent special distri ad valorem taxes for less than 5 years?	ct that has levied		Yes	<b>'</b>	No	(1)
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to	a millag	ge limi	itation.	
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		5.	6184 pe	er \$1,000	(2)
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		5.	5841 pe	er \$1,000	(3)
4.	Prior year operating millage rate from Current Year Form DR-420, Li	ne 10		5.	9540 pe	er \$1,000	(4)
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ie to l	Line 5.	
	Adjust rolled-back rate based on prior year i	najority-vote maxi	imum	millage ı	rate		
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$				(5)
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$				(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an measured by a dedicated increment value from Current Year Form		\$				(7)
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	minus Line 7)	\$				(8)
9.	Adjusted current year taxable value from Current Year form DR-420	Line 15	\$				(9)
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)			ре	er \$1,000	(10)
	Calculate maximum millage levy						•
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			5.6	5184 pe	er \$1,000	(11)
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)				1.0451	(12)
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	/ Line 12)		5.8	3718 pe	er \$1,000	(13)
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		6.4	4590 pe	er \$1,000	(14)
15.	Current year proposed millage rate			5.9	9610 pe	er \$1,000	(15)
16.	Minimum vote required to levy proposed millage: (Check one)						(16)
	a. Majority vote of the governing body: Check here if Line 15 is les	•	e 13. Th	e maximu	ım milla	ige rate is e	equal
_	to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b>		441.			10 T	
~	b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to the proposed rate. <b>Enter Lin</b> e		14, but	greater th	ian Line	13. The	
	1c. Unanimous vote of the governing body, or 3/4 vote if nine mem		nere if L	ine 15 is a	reater t	han Line 1	4.
	The maximum millage rate is equal to the proposed rate. <b>Enter</b>						
	d. Referendum: The maximum millage rate is equal to the propose	d rate. <b>Enter Line 1</b>	5 on L	ine 17.			
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			5.9	9610 pe	er \$1,000	(17)
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$		4,58	3,641,119	(18)

_	Authority : Oviedo - Operating				DR-42	0MM-P R. 5/12 Page 2
19. Cu	rrent year proposed taxes (Line 15 multiple	ied by Line 18, divide	ed by 1,000).	\$	27,323,085	(19)
7(1)	tal taxes levied at the maximum millage rate 1,000).	te (Line 17 multiplie	d by Line 18, divided	\$	27,323,085	(20)
DI	EPENDENT SPECIAL DISTRICTS	AND MSTUs	STOP STOI	P HERI	E. SIGN AND SUBM	IIT.
	ter the current year proposed taxes of all d rying a millage . <i>(The sum of all Lines 19 fr</i>			\$	0	(21)
22. To	tal current year proposed taxes (Line 19 pl	us Line 21).		\$	27,323,085	(22)
To	tal Maximum Taxes					
	ter the taxes at the maximum millage of all rying a millage ( <i>The sum of all Lines 20 fro</i>			\$	0	(23)
24. To	tal taxes at maximum millage rate ( <i>Line</i> 20	plus Line 23).		\$	27,323,085	(24)
Tot	tal Maximum Versus Total Taxes I	_evied				
	e total current year proposed taxes on Line aximum millage rate on Line 24? (Check on		nan total taxes at the	YES YES	NO NO	(25)
	Taxing Authority Certification				my knowledge. The millages ons of either s. 200.071 or s.	
S	Signature of Chief Administrative Officer	:		Date :		
I G	Electronically Certified by Principal Taxir	ng Authority		7/28/20	025 3:27:03 PM	
N	Title:		Contact Name and C	ontact Ti	tle:	
Н	Bryan Cobb - City Manager		Nadia Todor - Budge	t Officer		
E	Mailing Address :		Physical Address :			
R E	400 Alexandria Boulevard,		400 Alexandria Boule	evard, O	viedo Florida 32765	
E	City, State, Zip:		Phone Number :		Fax Number :	
	Oviedo Florida 32765		(407) 971-5541			

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



#### CERTIFICATION OF VOTED DEBT MILLAGE

DR-420DEBT R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Ye	ar: 2	2025		County : Seminole					
Prir	ncipa	l Authority :		Taxing Authority:					
City	y of C	viedo		Voted Debt, Series 2017					
		scription : ebt, Series 2017							
SE	CTIC	N I: COMPLETED BY PROPERTY A	APPRAISER						
1.	Curr	ent year taxable value of real property for	operating purpo	oses	\$	4,426,588,029	(1)		
2.	Curr	ent year taxable value of personal propert	ty for operating p	ourposes	\$ 157,053,09				
3.	Curr	ent year taxable value of centrally assesse	d property for op	perating purposes	\$	0	(3)		
4.	4. Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line				\$	4,583,641,119	(4)		
_	IGN	Property Appraiser Certificatio	n I certify the to	axable values above are corre	ect to the l	oest of my knowledge.			
l .	IERE	Signature of Property Appraiser :			Date:				
		Electronically Certified by Property App	oraiser		6/25/2025 3:11:34 PM				
SE	CTIC	ON II: COMPLETED BY TAXING AU	THORITY						
5.	Curr	ent year proposed voted debt millage rate	e			0.0000 per \$1,000	(5)		
6.		ent year proposed millage voted for 2 yea stitution	rs or less under s	s. 9(b) Article VII, State		0.0000 per \$1,000	(6)		
	•	Taxing Authority Certification	I certify the pro	posed millages and rates a	are correc	t to the best of my knowled	ge.		
	s	Signature of Chief Administrative Officer:			Date :				
		Electronically Certified by Principal Taxing	g Authority		7/28/20	25 3:27:03 PM			
		Title:		Contact Name and Conta	ct Title :				
		Bryan Cobb - City Manager		Nadia Todor - Budget Off	icer				
		Mailing Address:		Physical Address:					
	E R	400 Alexandria Boulevard,		400 Alexandria Boulevard, (	Oviedo Flo	orida 32765			
E City, State, Zip: Phone Number:					Fax Number :		$\neg$		
		Oviedo Florida 32765		(407) 971-5541					
				LICTIONIC					

#### **INSTRUCTIONS**

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

#### Section I: Property Appraiser

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value*, or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated.

Sign, date, and forward the form to the taxing authority with the DR-420.

#### Section II: Taxing Authority

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any

- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County: Seminole				
	pal Authority : f Sanford	Taxing Authority: City of Sanford - Operation	ng			
SECT	ION I: COMPLETED BY PROPERTY APPRAISER					
1.	Current year taxable value of real property for operating pur	poses	\$	6,	175,796,217	(1)
2.	Current year taxable value of personal property for operating	g purposes	\$		561,218,681	(2)
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		2,661,187	(3)
4.	Current year gross taxable value for operating purposes (Lin	e 1 plus Line 2 plus Line 3)	\$	6,	739,676,085	(4)
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, as personal property value over 115% of the previous year's value	nnexations, and tangible	s, and tangible \$ 264,716,576			
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	6,	474,959,509	(6)
7.	Prior year FINAL gross taxable value from prior year applicat	ole Form DR-403 series	\$	6,	.040,474,777	(7)
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	reas? If yes, enter number	<b>✓</b> YES	□ NO	Number 1	(8)
9.	years or less under s. 9(b), Article VII, State Constitution? If ye	authority levy a voted debt service millage or a millage voted for 2 ler s. 9(b), Article VII, State Constitution? If yes, enter the number of rtification of Voted Debt Millage forms attached. If none, enter 0				(9)
	Property Appraiser Certification I certify the	taxable values above are	correct to t	he best o	f my knowled	lge.
SIGN	Property Appraiser Certification I certify the Signature of Property Appraiser:	taxable values above are	correct to t	he best o	f my knowled	lge.
		taxable values above are o			<u> </u>	lge.
SIGN HERE	Signature of Property Appraiser:	taxable values above are o	Date:		<u> </u>	lge.
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser	taxing authority will be d	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat	РМ	lge.
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your	r taxing authority will be d ax year. If any line is not ap	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat nter -0	РМ	(10)
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tay  Prior year operating millage levy (If prior year millage was adj	taxing authority will be d ax year. If any line is not ap usted then use adjusted	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat nter -0	PM ion and	(10)
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0	PM cion and per \$1,000	(10)
SIGN HERE  SECT  10.  11.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tax  Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of any part of the property of the prior year as a consequence of any part of the property Appraiser:	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) n obligation measured by a PR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0	PM cion and ) per \$1,000 44,246,478	(10)
\$IGN HERE  SECT  10.  11.  12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tax  Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) nobligation measured by a PR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0 7.3250	PM sion and per \$1,000 44,246,478 1,317,522	(10) (11) (12)
10. 11. 12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Displayed prior year ad valorem proceeds (Line 11 minus Line)	taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) nobligation measured by a PR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0 7.3250	PM cion and per \$1,000 44,246,478 1,317,522 42,928,956	(10) (11) (12) (13)
10. 11. 12. 13. 14.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D)  Adjusted prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all D)	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) a obligation measured by a pR-420TIF forms)	enied TRIM pplicable, en	5 3:11:34 certificat nter -0 7.3250	PM  cion and per \$1,000 44,246,478 1,317,522 42,928,956 215,510,883	(10) (11) (12) (13) (14)
10. 11. 12. 13. 14. 15.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D Adjusted prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)	r taxing authority will be d ax year. If any line is not ap usted then use adjusted divided by 1,000) a obligation measured by a pR-420TIF forms)	enied TRIM pplicable, en	5 3:11:34 certificat nter -0 7.3250 6, 6.858	PM  ion and per \$1,000  44,246,478  1,317,522  42,928,956 215,510,883 259,448,626	(10) (11) (12) (13) (14) (15)

19.	TYPE of principal authority (check			one) —	ne) County  Municipality			Independent Special District  Water Management District			(19)
20.	Applicable taxing authority (check			one) Principal Authority				Dependent Special District  Water Management District Basin			
21.	. Is millage levied in more than one cou			unty? (check one) Yes			<b>V</b>	No			(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUS STOP HERE - SIGN AND SUBMIT											
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms)  42,928								42,928,956	(22)	
23.	Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000,							6.8583 per \$1,000 (23)			
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)						000)	\$ 46,222,720 (24			
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (The sum of Line 18 from all \$DR-420 forms)								49,368,127	(25)	
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)							7.3250 per \$1,000 (26)			
27.		Current year proposed rate as a percent change of rolled-back rate ( <i>Line 26 divid Line 23</i> , <i>minus 1</i> , <i>multiplied by 100</i> )						6.80 % (27			
		rst public get hearing	Date: 9/8/2025	Time : 7:00 PM EST		lace : 00 N Park Aven	ue S	anford 32771			
	5	Taxing Autho	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.								
	I G	Signature of Chief Administrative Office Electronically Certified by Principal Taxio						Date: 7/29/2025 8:40:35 AM			
	V	Title :	Contact Name a		and	d Contact Title :					
ŀ	4	Norton N. Bonaparte, Jr City Manager				Cynthia Lindsay - Director of Finance					
ı	E R E	Mailing Address : 300 North Park Avenue,				Physical Address: 300 North Park Avenue, Sanford Florida 32771					
	_	City, State, Zip:				Phone Number : Fax Number :			Fax Number :		
		Sanford Florida 32771				(407) 688-5026					

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



### TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	2025	County: Seminole			
Princip	al Authority:	Taxing Authority:			
City of	Sanford	City of Sanford - Op	erating		
Carrana	waitu Dadayala wasant Ayas .	Daga Vanu			
	unity Redevelopment Area:	Base Year:			
	Sanford CRA - Lake Monroe Waterfront and Downtown	1995			
	DN I: COMPLETED BY PROPERTY APPRAISER		Τ.		T
1. Cu	rrent year taxable value in the tax increment area		\$	278,027,160	<b>-</b>
2. Ba	se year taxable value in the tax increment area		\$	51,173,599	(2)
3. Cu	rrent year tax increment value (Line 1 minus Line 2)		\$	226,853,561	(3)
4. Pri	or year Final taxable value in the tax increment area		\$	265,655,427	(4)
5. Pri	or year tax increment value (Line 4 minus Line 2)		\$	214,481,828	(5)
SIGN	<b>Property Appraiser Certification</b> I certify	the taxable values ab	ove are correct to	the best of my knowled	dge.
HERI	Cianatura of Dranarty Appraisar		Date :		
	Electronically Certified by Property Appraiser		6/25/2025 3:11:3	34 PM	
SECTIO	ON II: COMPLETED BY TAXING AUTHORITY Complete	EITHER line 6 or line	7 as applicable.	Do NOT complete both	n.
6. If the	amount to be paid to the redevelopment trust fund IS BA	ASED on a specific pro	portion of the tax	increment value:	
6a. En	ter the proportion on which the payment is based.			95.00 %	(6a)
6b. Dedicated increment value (Line 3 multiplied by the percentage on Line 6a)				215,510,883	(6b)
	If value is zero or less than zero, then enter zero on Lin				
<b>—</b>	nount of payment to redevelopment trust fund in prior ye		\$	1,317,522	(6c)
	amount to be paid to the redevelopment trust fund IS No			e tax increment value:	l
	nount of payment to redevelopment trust fund in prior ye		\$		(7a)
-	or year operating millage levy from Form DR-420, Line 10	) 		per \$1,000	(7b)
	kes levied on prior year tax increment value ne 5 multiplied by Line 7b, divided by 1,000)		\$		(7c)
	or year payment as proportion of taxes levied on increme	nt value		0/	(7 d)
/u.	ne 7a divided by Line 7c, multiplied by 100)			%	(7d)
7e. De	dicated increment value (Line 3 multiplied by the percenta  If value is zero or less than zero, then enter zero on Lin	ge on Line 7d)	\$		(7e)
			d rates are correct	to the best of my knowle	dae.
	Signature of Chief Administrative Officer:		Date :	to the Best of my known	
S	Electronically Certified by Principal Taxing Authority		7/29/2025 8:40:3	35 AM	
G	Title:	Contact N	ame and Contact	Title :	
N					
	Norton N. Bonaparte, Jr City Manager	Cynthia Li	indsay - Director c	of Finance	
H	Mailing Address :	Physical A	ddress:		
R	300 North Park Avenue,	300 North	n Park Avenue, Sa	nford Florida 32771	
E	City, State, Zip:	Phone Nu	mher ·	Fax Number :	
	Sanford Florida 32771	(407) 688-		i ax ivuilibei .	
	Janiora Florida J277 I	(407) 000	J020		

# TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### **Section II: Taxing Authority**

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Year: 2025 County: Semir		County: Seminole						
Prir	ncipal Authority :	Taxing Authority:						
	y of Sanford	City of Sanford - Ope	erating					
1.	Is your taxing authority a municipality or independent special distri ad valorem taxes for less than 5 years?	ct that has levied		Yes	•	No	(1)	
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to	a millag	ge limi	itation.		
2.	2.Current year rolled-back rate from Current Year Form DR-420, Line 166.8583 per \$1,000(2							
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		8.	5988 pe	er \$1,000	(3)	
4.	Prior year operating millage rate from Current Year Form DR-420, Li	ne 10		7.	3250 pe	er \$1,000	(4)	
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less,	continu	ue to l	Line 5.		
	Adjust rolled-back rate based on prior year i	majority-vote maxi	imum	millage i	rate			
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		6,04	10,474,777	(5)	
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$		5	1,940,835	(6)	
7.	Amount if any paid or applied in prior year as a consequence of an obligation						(7)	
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	minus Line 7)	\$	50,623,313				
9.	Adjusted current year taxable value from Current Year form DR-420	Line 15	\$	6,259,448,626				
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)	8.0875 per \$1,000				(10)	
	Calculate maximum millage levy							
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			8.0	0875 pe	er \$1,000	(11)	
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)		(12)				
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	/ Line 12)	8.4522 per \$1,000				(13)	
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)		(14)				
15.	Current year proposed millage rate			7	3250 pe	er \$1,000	(15)	
16.	Minimum vote required to levy proposed millage: (Check one)						(16)	
~	a. Majority vote of the governing body: Check here if Line 15 is les		e 13. Th	ie maximu	ım milla	age rate is e	equal	
Ľ	to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b> .		441.			10 T		
	b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to the proposed rate. <b>Enter Lin</b> e	·	14, but	greater th	nan Line	13. The		
	1c. Unanimous vote of the governing body, or 3/4 vote if nine mem		oro if I	ine 15 is o	iroator t	han Line 1	1	
	The maximum millage rate is equal to the proposed rate. <b>Enter</b>			מוכו אווי	ji cater t	.nan Lille 1	7.	
	d. Referendum: The maximum millage rate is equal to the propose			ine 17.				
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			8.4	4522 pe	er \$1,000	(17)	
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$ 6,739,676,085				(18)	

	ng Authority : of Sanford - Operating				DR-42(	0MM-P R. 5/12 Page 2		
19. (	Current year proposed taxes (Line 15 multipli	ied by Line 18, divided	d by 1,000).	\$	49,368,127	(19)		
	Total taxes levied at the maximum millage rate by 1,000).	te (Line 17 multiplied	by Line 18, divided	\$	56,965,090	(20)		
	DEPENDENT SPECIAL DISTRICTS	AND MSTUs	TOP	P HERI	E. SIGN AND SUBM	IIT.		
	Enter the current year proposed taxes of all delevying a millage . ( <i>The sum of all Lines 19 fro</i>			\$	0	(21)		
22.	Total current year proposed taxes (Line 19 pl	us Line 21).		\$	49,368,127	(22)		
T	otal Maximum Taxes							
	Enter the taxes at the maximum millage of all evying a millage ( <i>The sum of all Lines 20 froi</i>	\$	0	(23)				
24.	I. Total taxes at maximum millage rate (Line 20 plus Line 23).				56,965,090	(24)		
Т	otal Maximum Versus Total Taxes L	evied.						
	Are total current year proposed taxes on Line maximum millage rate on Line 24? (Check one		an total taxes at the	YES YES	NO NO	(25)		
	Taxing Authority Certification				my knowledge. The millages ons of either s. 200.071 or s.			
S	Signature of Chief Administrative Officer	:		Date :	7/29/2025 8:40:35 AM			
I G	Electronically Certified by Principal Taxin	g Authority		7/29/20				
N			Contact Name and C	ontact Ti				
Н	Norton N. Bonaparte, Jr City Manager	Director of Finance						
E	Mailing Address :	Mailing Address : Physical Address :						
R E			300 North Park Aven	ue, Sanf	ord Florida 32771			
E	City, State, Zip:		Phone Number :		Fax Number :			
	Sanford Florida 32771		(407) 688-5026					

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year:	Year: 2025 County: Seminole					
Principal Authority : Taxing Authority :  City of Winter Springs - Operating						
SECT	ION I: COMPLETED BY PROPERTY APPRAISER					
1.	Current year taxable value of real property for operating pur	poses	\$	3,	888,395,569	(1)
2.	Current year taxable value of personal property for operating	g purposes	\$		95,014,132	(2)
3.	Current year taxable value of centrally assessed property for	operating purposes	\$		63,594	(3)
4.	Current year gross taxable value for operating purposes (Lin	ne 1 plus Line 2 plus Line 3)	\$	3,	983,473,295	(4)
5.	Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value	nnexations, and tangible	\$		23,619,601	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	3,	959,853,694	(6)
7.	Prior year FINAL gross taxable value from prior year applical	ole Form DR-403 series	\$	3,	737,722,164	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter numb of worksheets (DR-420TIF) attached. If none, enter 0			<b>№</b> NO	Number 0	(8)
9.	Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If years DR-420DEBT, Certification of Voted Debt Millage forms attached	es, enter the number of	YES	<b>№</b> NO	Number 0	(9)
	Property Appraiser Certification I certify the	taxable values above are	correct to t	he best o	f my knowled	lge.
SIGN	Property Appraiser Certification I certify the Signature of Property Appraiser:	taxable values above are	correct to t	he best of	f my knowled	lge.
		taxable values above are	1		<u> </u>	lge.
SIGN HERE	Signature of Property Appraiser:	taxable values above are	Date:		<u> </u>	lge.
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser	r taxing authority will be d	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat	РМ	lge.
SIGN HERE	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your	r taxing authority will be d ax year. If any line is not ap	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat nter -0	РМ	(10)
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tall Prior year operating millage levy (If prior year millage was adj	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted	Date : 6/25/2029 enied TRIM	5 3:11:34 certificat nter -0	PM ion and	
SIGN HERE  SECT	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0	PM cion and per \$1,000	(10)
SIGN HERE  SECT  10.  11.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing possibly lose its m	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0	PM cion and per \$1,000 9,792,832	(10)
\$IGN HERE  SECT  10.  11.  12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Desire the content of the property of the proper	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0	PM sion and per \$1,000 9,792,832 -0-	(10) (11) (12)
10. 11. 12.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adj millage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D Adjusted prior year ad valorem proceeds (Line 11 minus Line)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date: 6/25/2029 enied TRIM oplicable, en	5 3:11:34 certificat nter -0 2.6200	PM cion and per \$1,000 9,792,832 -0-	(10) (11) (12) (13)
10. 11. 12. 13. 14.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Dedicated increment value).	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	enied TRIM pplicable, en	5 3:11:34 certificat nter -0 2.6200	PM cion and per \$1,000 9,792,832 -0- 9,792,832 -0-	(10) (11) (12) (13) (14)
10. 11. 12. 13. 14. 15.	Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing privilege for the taxing privilege from the taxing privilege from the taxing privilege from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Displayed prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)	r taxing authority will be d ax year. If any line is not ap iusted then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	enied TRIM pplicable, en	5 3:11:34 certificat nter -0 2.6200 3, 2.473	PM  ion and per \$1,000 9,792,832 -0- 9,792,832 -0- 959,853,694	(10) (11) (12) (13) (14) (15)

19.	Τ	YPE of principa	al authority (check	one)	County  Munici					t Special District gement District	(19)
20.	Α	pplicable taxir	ng authority (check	(one)	Principa	al Authority		·		pecial District gement District Basin	(20)
21.	ls	millage levied i	n more than one co	unty? (check	k one)	Yes	~	No			(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MS	STUs	TOP	S	ГОР Н	ERE -	SIGN AND SUBM	IIT
22.		endent special distr	prior year ad valorem pricts, and MSTUs levying				20	\$		9,792,832	(22)
23.	Curr	ent year aggrega	te rolled-back rate (Lir	ne 22 divided l	by Line 15,	multiplied by 1,0	000)			2.4730 per \$1,000	(23)
24.	Curr	ent year aggrega	te rolled-back taxes (L	ine 4 multiplie	ed by Line 2	23, divided by 1,0	000)	\$		9,851,129	(24)
25.	taxiı		ating ad valorem taxe ependent districts, an					\$		10,436,700	(25)
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)					2.6200 per \$1,000 (					
27.		ent year propose 23, <mark>minus 1</mark> , mu	ed rate as a percent cha ultiplied by 100)	ange of rollec	d-back rate	e (Line 26 divided	d by			5.94 %	(27)
	Fi	rst public	Date :	Time :	F	Place :	•				
ı		get hearing	9/8/2025	6:30 PM EST		1126 East SR 43	4 Win	ter Spri	ngs 32	2708	
9		Taxing Autho	ority Certification	The millag	ges compl		visio			est of my knowledg 065 and the provisio	
١		Signature of Chi	ef Administrative Offic	er:					Date :		
(		Electronically Ce	rtified by Principal Tax	king Authority	у				7/22/2	2025 11:06:38 AM	
1	4	Title:				Contact Name	e and	Contac	t Title	:	
ŀ	1	Kevin Sweet - Ci	ty Manager			Kevin Sweet -	City	Manage	er		
		Mailing Address 1126 East State I				Physical Addr		ad 434	Winte	er Springs Florida 3270	าย
ŀ	<b>?</b>	20 Last State I	1044 101,			7 120 2030 300		.u 15⊤,		5pmg5 i londa 527	
	•	City, State, Zip:				Phone Number	er:			Fax Number :	
		Winter Springs F	lorida 32708			(407) 327-595	0				

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipal governments, counties, and special districts

Ye	ar : 2025	County: Seminole						
Prir	ncipal Authority:	Taxing Authority:						
	of Winter Springs	City of Winter Spring	ngs - Operating					
1.	Is your taxing authority a municipality or independent special distriad valorem taxes for less than 5 years?	ct that has levied		Yes	<b>✓</b> No	(1)		
	IF YES, STOP HERE. SIGN AND SUBMIT.	You are not subj	ect to a	a millag	e limitation.			
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16		2.4	1730 per \$1,000	(2)		
3.	Prior year maximum millage rate with a majority vote from 2024 Form	DR-420MM, Line 13		3.5	863 per \$1,000	(3)		
4.	Prior year operating millage rate from Current Year Form DR-420, L	ine 10		2.6	5200 per \$1,000	(4)		
	If Line 4 is equal to or greater than Line 3, ski	p to Line 11. If	less, c	ontinu	e to Line 5.			
	Adjust rolled-back rate based on prior year i	majority-vote max	imum n	nillage r	ate			
5.	Prior year final gross taxable value from Current Year Form DR-420,	Line 7	\$		3,737,722,164	(5)		
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$	\$ 13,404,593				
7.	Amount, if any, paid or applied in prior year as a consequence of an measured by a dedicated increment value from Current Year Form		\$ 0					
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6	5 minus Line 7)	\$ 13,404,593			(8)		
9.	. Adjusted current year taxable value from Current Year form DR-420 Line 15			\$ 3,959,853,694				
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, mu	ultiplied by 1,000)		3.3	851 per \$1,000	(10)		
	Calculate maximum millage levy							
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)			3.3	851 per \$1,000	(11)		
12.	Adjustment for change in per capita Florida personal income (See L	ine 12 Instructions)	1.0451					
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by	y Line 12)	3.5378 per \$1,000					
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	y 1.10)	3.8916 per \$1,000					
15.	Current year proposed millage rate			2.6	200 per \$1,000	(15)		
16.	Minimum vote required to levy proposed millage: (Check one)					(16)		
<b>'</b>	1a. Majority vote of the governing body: Check here if Line 15 is less to the majority vote maximum rate. Enter Line 13 on Line 1.	•	e 13. The	maximu	m millage rate is o	equal		
	b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to the proposed rate. <b>Enter Lin</b>	•	14, but g	reater th	an Line 13. The			
	c. Unanimous vote of the governing body, or 3/4 vote if nine mem The maximum millage rate is equal to the proposed rate. <i>Enter</i>			ne 15 is gi	reater than Line 1	4.		
	d. Referendum: The maximum millage rate is equal to the propose	ed rate. <b>Enter Line 1</b>	5 on Li	ne 17.				
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).			3.5	378 per \$1,000	(17)		
18.	Current year gross taxable value from Current Year Form DR-420, Li	ne 4	\$		3,983,473,295	(18)		

_	Authority : Winter Springs - Operating				DR-420	0MM-P R. 5/12 Page 2		
19. Cu	rrent year proposed taxes (Line 15 multipl	ied by Line 18, divid	ed by 1,000).	\$	10,436,700	(19)		
	tal taxes levied at the maximum millage rada, 1,000).	te (Line 17 multiplie	ed by Line 18, divided	\$	14,092,732	(20)		
DE	EPENDENT SPECIAL DISTRICTS	AND MSTUs	STOP STOP	P HERI	E. SIGN AND SUBM	IIT.		
	ter the current year proposed taxes of all d ying a millage . <i>(The sum of all Lines 19 fr</i>			\$	0	(21)		
22. Tot	tal current year proposed taxes (Line 19 pl	us Line 21).		\$	10,436,700	(22)		
To	tal Maximum Taxes							
	3. Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage ( <i>The sum of all Lines 20 from each district's Form DR-420MM-P</i> ).							
24. Tot	4. Total taxes at maximum millage rate (Line 20 plus Line 23).				14,092,732	(24)		
Tot	tal Maximum Versus Total Taxes I	Levied						
	e total current year proposed taxes on Line aximum millage rate on Line 24? (Check on		han total taxes at the	YES YES	NO NO	(25)		
	<b>Taxing Authority Certification</b> I certify the millages and rates are correct to comply with the provisions of s. 200.065 are 200.081, F.S.							
S	Signature of Chief Administrative Officer	:		Date :				
I G	Electronically Certified by Principal Taxir	ng Authority		7/22/20	2/2025 11:06:38 AM			
N	Title:		Contact Name and C	Contact Title :				
Н	Kevin Sweet - City Manager	Manager						
E	Mailing Address :	Physical Address:						
R E	1126 East State Road 434,		1126 East State Road	d 434, Wi	nter Springs Florida 32708	3		
E	City, State, Zip:		Phone Number :		Fax Number :			
	Winter Springs Florida 32708		(407) 327-5950					

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2025 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2024 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2024 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.